

City of Ithaca

2023

Mayor's Budget Narrative

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City of Ithaca
2023 Mayor's Budget Summary
Narrative Notes
October 5, 2022

General Fund Revenues:

Property Tax Information:

Assessments reflect increases with higher equalization and physical changes. American Recovery Plan Act (ARPA) funds available to reduce tax levy. As a result, the tax rate will remain the same, and the tax levy will increase by 8.9%

The 2023 tax rate is proposed at \$11.89 per \$1,000 assessed value. This represents a 0% change in the tax rate from the 2022 rate of \$11.89.

The total 2023 budget is \$89,921,130, allocated \$70,654,277 general fund, \$8,068,929 water fund, \$8,037,913 sewer fund, \$581,014 solid waste fund, \$1,130,505 sidewalk districts, and \$1,448,492 stormwater fund. The 2022 total budget was \$84,334,440

The total tax levy increase for 2023 is 8.9%; the 2022 tax levy increase was .95%...the property tax cap for 2023 is 4.0%...we will be operating above the tax cap

The taxable assessment value for 2023 is \$2,439,935,327; the 2022 taxable assessment was \$2,240,147,928. This is an increase of \$199,787,399 from 2022, an 8.92% increase

Using the same tax rate from 2022, \$11.89, will bring in an additional \$2,375,472 of tax revenue in 2023

Every one percent change in the city tax rate would generate an additional \$290,108 in revenue

Every \$0.01 increase in the tax rate would generate \$24,399 in additional revenue and would increase the tax levy by 0.08%

Based on the projected 2023 tax rate a \$275,000 median city home will pay \$3,270 in city tax, which equates to no change in taxes from the 2022 taxes for the same value of property, however, if the assessed value increased, the taxes would increase

Property tax revenue would increase from the 2022 amount of \$26,635,359 to the 2023 amount of \$29,010,831 a \$2,375,472 increase from 2022, a 8.9% increase

Tax-exempt property percentage in the City for 2023 is 57.83% down from 59.47% in 2022

Sales Tax

Sales tax revenue collections are up from 2022. We are heavily reliant on sales tax revenue, and COVID-19 impacts have sent sales tax collections into an uncertain period

Sales tax revenue budget increased from \$14,932,298 in 2022 to \$17,118,000 in 2023, an increase of \$2,185,702 or 14.6% from 2022 budget. However, 2022 actual sales tax revenues are estimated at \$17,400,000, so our 2023 budget amount assumes a 1.6% decrease over the current projected actual sales tax revenue for 2022

The sales tax budget number will be reviewed during October after the next quarterly activity is received from the State for a possible adjustment; we are being cautious in this area due to the COVID and economic uncertainty

The COVID-19 economy is currently very unsettled and continues to have the potential for much fluctuation on the 2022 and 2023 sales tax activity

We have included the City's Room tax collections in A1113 of \$1,721,134. This amount is offset by expenses of the same amount. The room tax revenue, a new program in 2021, is currently performing above budget estimates

Other Revenue

Other revenue amounts continue to be adjusted to realistic, historic and current trends; development activity continues to be strong. COVID-19 impacts are felt with overall uncertainty in revenue collections

Payments in lieu of tax increased by \$32,000 related to PILOT and abatement programs established

Parking revenues reflect CPI permit rate adjustments for all city garages per applicable parking agreements; the budget assumes no meter rate changes during 2023; also includes any applicable hotel agreement adjustments

Parking revenue for daily collections and permits is estimated at \$1,875,000 for 2023...The amount assumes full operations at the Green Street Parking Garage during 2023

Parking revenue for meters is estimated at \$1,000,000 for 2023...at this time no changes in meter fees...COVID impacts on parking have been significant and a continued slow recovery in this area is anticipated

Recreation rates and revenue increased or decreased per Youth Bureau staff recommendations

Youth Bureau revenue includes \$56,000 from Town of Ithaca for Cass Park facility

Golf Course rates increased or decreased based on actual activity and any rate changes

Site Development fees estimated at \$300,000 to reflect continued active development in the city

We are expecting to continue our contract with the School District for civil service

Fire Protection Service represents the Town/City fire service contract; the Town of Ithaca share for 2023 fire service is 31.55%, up from 31.48% in 2022. The fire contract is in place through 2024

Interest rates decreased during COVID in 2020 and 2021, in 2022 the rates began to increase, we expect rates to remain at higher levels in 2023; interest revenue for 2023 is calculated at \$300,000

Rental of property includes rental income from retail space under the parking garages

Expecting building permit activity to remain high, budgeted at \$1,320,000, decreased from \$2,070,000 in 2022, as estimated by the Planning and Building Department for various Collegetown, City and Cornell projects...street permits fees, is included in the budget at \$150,000

Fines and Bail revenue estimated at \$620,000 for 2023, reflective of actual lower activity and changes in the Odd/Even parking program

Sale of property assumes the on-going proceeds of the Canopy hotel land sale and other minor property sales during 2023; estimated \$72,000 of revenue

Gifts and donations reflect contribution from Cornell University per MOU, the contribution increases by the CPI annually; the estimated CPI used for 2023 CU payment is 6%; the CU contribution for 2023 is estimated at \$1,575,000, the MOU is set to expire on June 30, 2024

Transfers from other funds for water/sewer decrease related to payroll and G/F overhead changes, reflects the 40%/60% allocation of water and sewer fund activity

Transfer from Capital Fund represents any interest, unneeded project authorizations and funding reimbursement of salaries related to capital projects; the amount is used to pay down debt

Transfer from Joint Activity reflects a 5% G/F overhead allocation of the Wastewater Treatment Plant per the established Joint agreement

Transfer from Debt service relates to bond payments from bridgework or other projects funded by Federal and State aid fronted by city funds

Transfer from Stormwater fund reflects the amount of reimbursed activity in the DPW accounts for stormwater work

State Aid Per Capita reflects the normal amount from the State for AIM of \$2,610,398. The AIM payment from NYS is made to help reduce the tax burden of the local taxpayer. This would make 15 straight years of the same or lower State Aid payments. If adjusted for inflation, as we think the aid should be, we would be receiving approximately \$6,000,000 in aid...this is not a guaranteed revenue source, as the State can change the amount at any time

Mortgage tax revenue is increased to reflect current trends. We continue to carefully watch the local housing market

State Aid for security service reflects the City Court activity reimbursed by the State Court System

State Aid for youth includes both Youth Bureau and GIAC activity

We have included \$1,000,000 in Federal ARPA funds in the General Fund to help offset various anticipated uses of the funds in 2023

The \$50,000 Federal account for other home and community reflects the 2022 Hospitality grant revenue

No Federal Aid youth programs are reflected in the budget; if grants are received in 2023, we will adjust the budget at time of receipt

Total general fund revenues for 2022 were \$66,137,361. 2023 revenues are budgeted at \$70,654,277, up \$4,516,916, an increase of 6.8%

Revenues other than property taxes are budgeted at \$41,643,446 for 2023, up \$2,141,444 from the 2022 budget of \$39,502,002, an increase of 5.4%

General Fund Expenditures:

The current August Consumer Price Index (CPI) is 8.3%, the average CPI index for 2022 to-date is 8.3%, and the last three-years (2021, 2020, and 2019) average is 2.6%

Other Service Agencies:

City continues to fund other human service agencies through the sales tax agreement in the amount of \$344,705 for 2022...the 2023 amount should be higher

Human Services Coalition funded at \$40,334 for 2023. This represents a 2% increase from the 2022 non-ARPA funded amount of \$39,543

TCAD funded at \$15,713 for 2023, a 2% increase from the 2022 budget

Community Outreach Worker Program funded at \$65,000, no change from 2022

Community Police Board funded at \$500, an increase of \$80 from 2022, adjusting to actual activity

Dog Control Contract, SPCA funded at \$60,375, same amount as the 2022 Budget

Southside Center City contract funded at \$200,000, the same amount of funding as 2022 in restricted contingency, we also include DPW building maintenance for Southside as part of the DPW budget

City Hall security is funded at \$139,000 for 2023; the amount is part of the allocated City Hall building costs in the general fund; reflects actual cost plus anticipated higher hourly rate and more City Hall hours

City Departments:

All department costs reflect any CSEA Admin, CSEA DPW, PBA, Executive, IPFFA and COU contract or step increases; the IPFFA, COU, Executive and DPW contracts ended 12/31/2020 or 12/31/2021; we are currently in negotiations or mediation with those units...for contracts not in place, all estimated salaries include no increase for 2023.

Management employees' salaries are projected to increase in 2023, including any individual salaries that may be moving along the salary steps per the Management Comp Plan amended in 2021. Any required 2023 funding for departmental increases has been included in the contingency account. Departments are generally funded at a 2% budget, with some departments adjusted more than 2%. All unfunded positions are vacant unless noted. All applicable City Hall departments include City Hall building costs

City departments' budget funding for 2023 beyond the 2% budget proposal are noted as follows:

City Attorney's Office: funded the contract account at \$55,000 for outside legal contracts

Police Department: currently have 15 open Police Officer positions, included funding for 8 of those vacancies and funds for lateral transfer bonus, SWAT funded at \$56,945

Fire Department: adjusted insurance per estimated renewal

Planning, Building, Zoning & Economic Development Department: included \$25,000 for collegetown beautification project

Youth Bureau: living wage increases included, included \$15,500 for a gator vehicle at Cass Park, added 1 Youth Program Leader for the YES program, increase hours from 17.5 to 35 hours for a Youth Program Leader for the Outings program

GIAC: increased utilities account, add three 25-hour Program Assistants starting 4/1/23, promote one Program Leader to Program Coordinator, increase seasonal funding for the Boxing program, add one new 20-hour Program Coordinator

Finance Controller: added funding for a second Deputy Controller position, added 3 hours to the current Deputy Controller weekly hours increasing from 32 hours to 35 hours

PIT: added a Deputy City Clerk position to assist with City Clerk duties

HR: added a position to focus on Outreach Recruitment and Inclusion Training starting 4/1/23

Mayor's Office: added a Deputy Chief of Staff Public Safety position and a part-time Homeless Outreach Coordinator and \$2,000 in funds for a City Historian

DPW

Some of the Department of Public Works (DPW) accounts include contractual salary increases where applicable

City Court and Police Building Maintenance funded in DPW accounts

Golf course is not breaking even, subsidy needed

Utility accounts were adjusted according to activity and trends

Parking accounts adjusted other accounts as needed; included \$18,000 for rent agreement of Green Street Parking Garage and expected payment for debt related to the agreement

We have purchased streetlights from NYSEG previously, and have been upgrading the lighting to LED...we lowered the A3311-5435 account to \$115,000 to account for this cost-effective change

We included capital reserve funding of \$200,000 for City Facilities emergency repairs; \$150,000 for parking/traffic calming activity

Other Contracts

TCAT funded at \$1,022,991, 8% increase from 2022 (note that the amount in budget is net of City's \$364,000 sales tax agreement payment to TCAT made by the County)

Cayuga Garage Financial Assistance Agreement (FAA) is funded for 2023 at \$1,050,000, this is the same amount as 2022; principal debt and interest payments for Cayuga Garage are increasing, but so is the revenue which offsets the increase; in addition, interest rates charged on the short-term debt are increasing...the FAA requires an annual appropriation by Council; if the City does not appropriate these funds, the City defaults on the agreement, we need to verify the amount needed during the next month

Gadabout funded at \$56,000, no increase from 2022

Contribution to Ithaca Downtown Partnership (IDP) funded at \$61,000, remains at the 2022 level Included the contractual appropriation for the City Room Tax, which is \$1,721,134, hopefully offset by collection of room tax during 2023.

Insurance/Contingency/Settlement/Other payments

Litigation and Insurance costs continue to increase

Undistributed insurance costs funded at \$1,230,000, reflects a 3.5% increase from 2022; this reflects our higher retentions in some insurance areas as we take on a bit more risk...we started this program in 2015 and it has been working effectively to-date...claim activity and industry trends have been much higher recently due to COVID and other issues

Judgment and claims funded at \$190,000 for costs related to annual settlement expenses; this area has seen increased activity over the last few years

Contingency Account is funded at \$1,366,634 for 2023; represents \$120,000 in unrestricted contingency funds and the following funds in the restricted contingency account; \$100,000 for the annual housing fund and funds for retirement buyouts and contractual changes for Management, CSEA DPW and IPFFA.; \$301,000 for Reimagining Public Safety County activity; \$50,000 for Black Hands Universal; \$200,000 for Southside Community Center funding and \$100,000 for REACH

Layoffs/Staff Reductions/Staff Increases

No layoffs in the 2023 budget and funded some new positions

We continue to look at operational efficiencies to reduce overall costs

We are adding or restoring 11 positions in the 2023 budget as follows; DPW Civil Engineer; DPW Buildings & Grounds Maintenance Worker IPD; Planning Housing Inspector starting 4/1/23; PIT Deputy City Clerk; HR Outreach Recruitment Coord. Starting 4/1/23; YB Program Leader 35 hrs.; Finance Deputy Controller; GIAC Program Leader 20 hrs.; (3) Program Assistants 25 hrs. starting 4/1/23

We are increasing weekly hours for the following positions: YB Recreation Program Leader adding 17.5 hrs. from 17.5 to 35; GIAC promote a Program Leader to Program Coord.; Finance adding 3 hours Deputy Controller from 32 to 35

We are deleting funding of one Information Systems Desktop Specialist, one Commissions Coord. and 7 Police Officer positions. The Police Officer positions are based on realistic hiring possibilities for 2023

Fringe Benefits:

Health insurance premiums continue to increase. Regular employee retirement and police and fire retirement costs will both increase for 2023

Regular retirement for the General Fund is funded at \$1,483,742 for 2023, increased from \$1,144,282 in 2022, this is a 29.7%, \$339,460 increase from 2022; the change here relates to the retirement of general fund employees and the lower return that the State Retirement System was able to achieve on the market in the past year. Word of caution: this number is highly tied to the economy and the investment of funds by the State pension system. In 2022, investment rates have been fluctuating, but mostly decreasing and so retirement rates may continue to increase in 2024

Police and Fire retirement funded at \$4,025,000 in 2023, a 33.4%, \$1,006,000 increase in overall cost from 2022 of \$3,018,136; the new PBA contract and future IPFFA contract will have continued impacts on the police and fire retirement rates

The total 2023 regular retirement for all funds is estimated at \$2,250,000 up from \$1,750,000 in 2022, a 28.6%, \$500,000 increase from 2022

FICA/Medicare funding at \$2,117,989 for 2023 includes the salary increases from contractual increases and estimated salary increases for 2023, a 9.5%, \$183,000 increase in costs...due mostly to the projected salary increases in 2023, as well as some new positions

Workers Comp rates are estimated to increase, the cost for 2023 is increasing to \$931,519, a 1.6%, \$14,700 increase from 2022. Note that this is estimated, and a possible adjustment may be made prior to the final budget adoption once updated estimates are received; claim activity has recently decreased, but industry trends are increasing

Unemployment Insurance is estimated to decrease in 2023, funded at \$50,000. The cost relates to the 2022 current activity and 2023 trends, including any estimated personnel changes

Health Insurance budget costs are funded at \$11,796,865 for 2023. Employee contributions factored to help offset the estimated rate increase. Unfunded positions are factored into the estimated 2023 cost. Over the 2022 claim period, costs have been increasing, mainly in prescription drug costs; the City continues to participate in the health consortium, which is helping stabilize current and future health insurance costs, but claim trending is near 7% and the need to maintain or increase our consortium reserves will continue to increase premiums, premium equivalent rates in the consortium will increase by 6.5%...overall health insurance costs will likely top \$15,000,000 in 2023; All unions are paying at least 20% employee contribution toward health insurance; We have factored in any Platinum plan savings with Management, Confidentials, PBA and CSEA Admin. Unit employees mostly on the platinum plan. Continue to look at the platinum plan and other wellness plans to reduce overall claim and plan costs. The move to the Platinum plan has produced savings to help offset higher claim costs

Dental Insurance increased slightly, funded at \$149,000, based on claims history

Daycare and tuition costs are adjusted to reflect current and estimated activity

Personnel costs account for 70% of the General Fund Budget, \$49,375,319

Salary costs are \$28,682,763 and fringe benefits are \$20,692,556

Debt Service:

Debt payments and debt load remain high; overall debt service costs increasing

General Fund 2023 debt service payments for principal and interest are funded at \$7,492,011, an increase of \$435,068 from \$7,056,943 in 2022, a 6.2% increase; the General Fund energy performance contract lease payments ended in 2022

Interest rates began to increase in 2022; we expect rates to remain higher during 2023 resulting in higher debt interest costs moving forward; City maintains Aa3 Bond rating as rated by Moody's; we took advantage of the low interest rates by locking into long-term rates and refinancing during 2012-2021; we have 88% of our debt in long-term bonds

In 2023, we are paying off \$8,726,216 in principal and issuing net new debt of \$7,495,725, a reduction in debt of \$1,230,491, if no other authorizations are made...and we caution that interest rates are increasing

Debt limit: based on debt issued and authorized, we are at 65% exhausted; the limit is \$154,266,975 and the City has \$53,476,530 available for additional debt

Debt service accounts for 10.6% of 2023 budget as compared to 10.7% for the 2022 budget

Total debt outstanding on 12/31/22 will be \$139,917,423 as compared to 12/31/21 of \$144,919,903, a decrease of \$5,002,480, 3.5%...of the debt outstanding \$25,692,976 relates to the IAWWTF

The need to reduce our debt load is real and our budgeted activity in both debt principal payments and authorized projects should reduce the debt going forward if the budget is followed

Fund Balance:

Current estimated Fund Balance, 12/31/21, for the General Fund is \$12,177,271 of which \$6,766,614 is unassigned and \$5,410,657 is assigned, restricted or nonspendable; this represents 20.19% of operations

The 2023 budget does not appropriate any fund balance to balance the budget

We did not appropriate any General Fund balance in 2022, and it remains to be seen what the final use of fund balance for 2022 will be

We don't recommend an annual appropriation of fund balance to balance the budget, and due to COVID impacts and the economic situation, we are strongly recommending against use of the fund balance for 2023...it's possible we will be using some amount of our fund balance in 2022 due to the remaining uncertainty in revenue collections and higher expenses for 2022...the lower the fund balance the less future financial flexibility the City will have...best practices recommend a fund balance of between 10% and 20% of operations...for the City we operate best at about 18% of operations...if all of the fund balance appropriation were used in 2022 and 2023, the fund balance would remain at 20.19% of operations...we will continue to monitor operating activity over the next month and recommend fund balance changes if necessary

Total General Fund expenditures for 2022 were \$66,137,361; 2023 expenses are budgeted at \$70,654,277, up \$4,516,916 from 2022, a 6.8% increase

Other Funds

Water and Sewer Funds:

Water and Sewer rates continue to increase at a slower pace as costs continue to increase; consumption is up in water and down in sewer

The 2023 water rate is recommended at \$9.92 per 100 cubic feet of usage, this reflects a 2% increase from the 2022 rate of \$9.73

The 2023 sewer rate is recommended at \$6.63 per 100 cubic feet of usage, this reflects a 10% increase from the 2022 rate of \$6.03

In both the water and sewer fund we are recommending using fund balance to balance the budgets for 2023. The water and sewer fund balance accounts have been used to help offset needed rate increases for several years and may be more limited in the future to provide such subsidy

Consumption of water increased by .7%, and consumption of sewer decreased 2.1%

The lease payment for the water meter replacement project is included in both funds; the total payment is \$194,696, allocated to each fund based on normal percentage allocation

Water expenditures for 2023 are \$8,068,929 a \$157,544 increase from 2022, 2% increase

Sewer expenditures for 2023 are \$8,037,913 a \$682,03 increase from 2022, 9% increase

Fund allocation is allocated, water at 40%; sewer at 60%, we will slowly move toward a 50% and 50% split of expenses

The new Water Treatment Plant construction continues to have an effect on the future water costs and water rates; it does appear we are leveling off as we have reached the height of the debt service costs for the new water treatment plant

The reason for the continued increases in water expenses relates mainly to the continued high debt and costs related to various water supply construction and improvements

The reason for the increased sewer costs relates mainly to the increased IAWWTF costs and increased debt

No use of ARPA funds in the water and sewer funds

The BPW will review the recommended water and sewer rates and make a final recommendation for rate increases

Solid Waste Fund:

Fund still has an operating deficit, though it is shrinking; tag prices are expected to remain the same in 2023; the yard waste fee remains the same for 2023

The 2023 trash tag rates are recommended to remain the same at \$4.50 per tag (30lbs), a flat monthly hauling rate plus a lesser tag value will continued to be reviewed as a possible alternative funding source in the future

The yard waste fee will remain at \$1.50 per 50lbs

The fund continues to be examined by staff for possible other operational efficiencies and rate increases; possible changes include; flat rate fee, out sourcing the service and route adjustments

A General Fund transfer of \$35,000 will be made in 2023...This transfer will be done annually to assist the fund in getting it back into a positive fund balance

The Solid Waste Fund continues to have an insufficient fund balance, currently at \$352,000

Activity in the fund during 2022 is currently reflecting a level result, it appears the increase in tag prices during 2019 is slowly improving the deficit situation, except for the COVID impacts

The total fund expense for 2023 is \$581,014, a \$20,639 increase from 2022, a 3.7% increase

A decrease in tonnage collection continues, but the shift to a 4-day collection schedule and a lower operational cost as a result are driving the leveling of costs for the fund

The County tipping fee is expected to be \$96 per ton, no change from the 2022 tipping fee

Capital Funds:

With budgeted authorized capital projects and the debt principal payments scheduled for 2023 we should make some progress on our goal to reduce the debt load

The total 2023 Capital Expenditure is budgeted at \$14,863,754 as compared to 2022 of \$11,983,194

The 2023 CHIPS, Extreme Winter Recovery and PAVE NY capital program is expected to be \$793,442. In addition, we will receive a new State aid program in the amount of \$2,222,612 for State Touring Routes. All of these funds will be used in the 2023 Street and Road Construction projects. DPW will determine the best process to expend the aid funds for street, road and equipment construction activity

Our plan to continue to move equipment acquisitions from capital borrowing to the General Fund is slow, but steady...we continue to limit our replacement of machinery, vehicles, and equipment...this will become a problem if done too many years in a row...we are able to fund \$1,602,500 of capital activity in operating accounts between the General Fund, Water, Sewer, Sidewalk, and the Storm Water Fund

The net city bonded cost for 2023 will be \$7,495,725 after funding from other sources is received

We have not allocated any ARPA funds toward capital work in 2023.

Due to rising interest rates, it's not the best time to borrow...interest rates are increasing because of declining economic results and COVID-19 impacts and we expect that to continue through 2023

Sidewalk Fund:

We are anticipating an increase in sidewalk rates for 2023

The Sidewalk funds, which include five districts, have a total fund balance at 12/31/21 of \$686,000, which is all appropriated for future sidewalk activity...in 2023 we expect to expend \$1,130,505 on sidewalk activity and no appropriation of fund balance. The proposed budget anticipates an approved increase in the SID fees by the Common Council of \$10 for basic maintenance fee from \$70 to \$80, \$.005/sf for building square footage fee from \$0.015 to \$0.02 and \$20 for the frontage fee from \$30 to \$50

Stormwater Fund:

No change in the Stormwater fee is anticipated for 2023

The Stormwater total fund balance at 12/31/21 is \$844,500, which is all appropriated for future stormwater activity...we continue to develop this fund as it's new, established in 2015

The 2023 Stormwater fee will remain \$57 annually for residential lots and \$87 annually for all other lots

The city has several stormwater projects in mind for 2023 and beyond

In 2023 we expect to expend \$1,448,492 in stormwater activity and appropriate \$31,492 in fund balance

American Recovery Plan Act (ARPA) Funds

The City has received \$16,092,137 in ARPA funds over the past two years in equal payments of \$8,046,068.50. These funds are restricted one-time use funds from the Federal Government related to COVID-19 recovery. The funds need to be carefully planned for use and need to be fully obligated by the 12/31/24 and fully expended by 12/31/26. The 2023 Budget allocates \$1,000,000 in ARPA funds only in the General Fund. If all the ARPA funds obligated to-date are spent, we would have \$4,400,000 in ARPA remaining at the 2023. The total ARPA funds remaining could change if actual funds spent come in higher or lower than obligated. We will also be considering the remaining funds for a couple larger flood mitigation and water projects that will be facing the City soon. The ARPA categories of spending will be in Revenue Replacement, Negative Economic Impact and Water, Sewer, and Wastewater Infrastructure. Many of these projects and funding obligations are of a one-time nature

City of Ithaca
 Summary of Revenue Actual/Projections
 2020-2025
 10/6/2022

		Adopted 2020	2020	Adopted 2021	2021	Adopted 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
PAYMENTS IN LIEU OF TAX	A1081	\$ 633,405	\$ 841,287	\$ 820,000	\$ 924,959	\$ 963,000	\$ 995,000	\$ 1,014,900	\$ 1,035,198
INT. & PEN. ON TAXES	A1090	\$ 235,000	\$ 212,470	\$ 235,000	\$ 307,587	\$ 250,000	\$ 315,000	\$ 324,450	\$ 334,184
PENALTIES ON ASSES.	A1091	\$ -	\$ 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROPERTY TAX ITEMS		\$ 868,405	\$ 1,053,907	\$ 1,055,000	\$ 1,232,546	\$ 1,213,000	\$ 1,310,000	\$ 1,339,350	\$ 1,369,382
SALES & USE TAX	A1101	\$ 15,614,221	\$ 13,250,688	\$ 13,842,871	\$ 15,748,095	\$ 14,932,298	\$ 17,118,000	\$ 17,460,360	\$ 17,809,567
OCCUPANCY ROOM TAX	A1113	\$ -	\$ -	\$ -	\$ 1,374,819	\$ 1,621,119	\$ 1,721,134	\$ 1,897,658	\$ 1,897,658
UTILITIES GROSS REC. TAX	A1131	\$ 245,000	\$ 201,014	\$ 242,000	\$ 224,169	\$ 242,000	\$ 235,000	\$ 239,700	\$ 244,494
FRANCHISES	A1170	\$ 160,000	\$ 138,810	\$ 148,000	\$ 140,767	\$ 140,600	\$ 141,000	\$ 142,410	\$ 143,834
NON-PROPERTY TAX ITEMS		\$ 405,000	\$ 339,824	\$ 390,000	\$ 1,739,755	\$ 2,003,719	\$ 2,097,134	\$ 2,279,768	\$ 2,285,986
CITY CHAMBERLAIN FEES	A1230	\$ 91,000	\$ 105,986	\$ 91,000	\$ 111,168	\$ 94,000	\$ 105,428	\$ 105,428	\$ 105,428
TAX SALE ADVERTISING	A1235	\$ 2,000	\$ 1,235	\$ 2,000	\$ 2,969	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
CITY CLERK FEES	A1255	\$ 25,000	\$ 14,688	\$ 23,000	\$ 23,565	\$ 23,000	\$ 25,000	\$ 25,000	\$ 25,000
Other General Dept Income	A1289								
POLICE DEPT. FEES	A1520	\$ 18,000	\$ 15,610	\$ 17,000	\$ 22,416	\$ 17,000	\$ 20,000	\$ 20,000	\$ 20,000
DOG CONTROL FEES	A1550	\$ 500	\$ -	\$ 500	\$ -	\$ 250	\$ 250	\$ 250	\$ 250
SAFETY INSPEC. FEES	A1560	\$ 172,000	\$ 84,747	\$ 175,000	\$ 75,196	\$ 175,000	\$ 180,000	\$ 183,600	\$ 187,272
Electrical Inspections	A1561	\$ 22,000	\$ 11,953	\$ 21,000	\$ 8,008	\$ 21,000	\$ 21,000	\$ 21,525	\$ 22,063
Electrical permits	A1562	\$ 136,000	\$ 56,571	\$ 139,000	\$ 109,177	\$ 130,000	\$ 140,000	\$ 143,500	\$ 147,088
FIRE INSPEC. FEES	A1565	\$ 86,250	\$ 66,133	\$ 86,250	\$ 91,160	\$ 88,250	\$ 90,250	\$ 93,860	\$ 97,614
PUBLIC WORKS SERVICES	A1710	\$ 95,000	\$ 96,494	\$ 95,000	\$ 46,568	\$ 96,000	\$ 80,000	\$ 80,000	\$ 80,000
PARKING LOTS & GARAGES	A1720	\$ 2,005,000	\$ 1,224,910	\$ 1,444,800	\$ 1,038,244	\$ 1,537,000	\$ 1,875,000	\$ 1,893,750	\$ 1,912,688
Cayuga Garage		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
METERED PARKING	A1740	\$ 1,035,000	\$ 468,280	\$ 1,000,000	\$ 818,805	\$ 867,000	\$ 1,000,000	\$ 1,120,000	\$ 1,254,400
BUS OPERATIONS	A1750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NORTHEAST TRANSIT	A1751	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSPORTATION FEES		\$ 3,687,750	\$ 2,146,607	\$ 3,094,550	\$ 2,347,276	\$ 3,051,000	\$ 3,539,428	\$ 3,689,413	\$ 3,854,303
PARKS & REC. CHARGES	A2001	\$ 553,180	\$ 76,413	\$ 508,180	\$ 388,388	\$ 540,600	\$ 575,043	\$ 580,793	\$ 586,601
REC. CONCESSION	A2012	\$ 63,100	\$ 34,187	\$ 48,500	\$ 28,632	\$ 48,500	\$ 40,000	\$ 40,400	\$ 40,804
GOLF COURSE CONCESSIONS	A2013	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
GOLF COURSE PRO SHOP	A2014	\$ 5,000	\$ -	\$ 5,000	\$ 3,557	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
STEWART PARK CAROUSEL	A2015	\$ 12,000	\$ -	\$ 10,500	\$ 21,438	\$ 14,000	\$ 20,000	\$ 20,200	\$ 20,402
BEACH & POOL CHARGES	A2025	\$ 58,500	\$ 9	\$ 54,000	\$ 20,977	\$ 57,500	\$ 49,500	\$ 49,995	\$ 50,495
ALEX HALEY POOL CHARGES	A2026	\$ 11,000	\$ -	\$ 11,000	\$ 12,500	\$ 11,000	\$ 12,000	\$ 12,000	\$ 12,000
GOLF COURSE CHARGES	A2050	\$ 100,000	\$ -	\$ 100,000	\$ 85,174	\$ 100,000	\$ 95,000	\$ 95,950	\$ 96,910
Golf Course Memberships	A2051	\$ 67,000	\$ -	\$ 67,000	\$ 59,394	\$ 67,000	\$ 67,000	\$ 67,670	\$ 68,347
ICE RINK CHARGES	A2065	\$ 224,000	\$ 178,400	\$ 166,000	\$ 209,705	\$ 191,500	\$ 223,000	\$ 229,690	\$ 236,581
CONTRIBUTIONS FOR YOUTH	A2070	\$ 367,213	\$ 111,020	\$ 256,708	\$ 171,648	\$ 218,815	\$ 176,258	\$ 181,546	\$ 186,992
RECREATION PROGRAM FEES		\$ 1,462,993	\$ 400,029	\$ 1,228,888	\$ 999,413	\$ 1,254,915	\$ 1,263,801	\$ 1,284,244	\$ 1,305,131
ZONING FEES	A2110	\$ 6,900	\$ 5,540	\$ 6,900	\$ 7,115	\$ 6,900	\$ 7,000	\$ 7,210	\$ 7,426
SITE DEVEL. FEES	A2111	\$ 185,000	\$ 213,826	\$ 117,000	\$ 127,838	\$ 220,000	\$ 300,000	\$ 300,000	\$ 300,000
SUBDIVISION & SIGN FEES	A2112	\$ 3,000	\$ 2,630	\$ 3,000	\$ 2,630	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
OTHER HOME & COMMUNITY SERVICES	A2189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CEMETERY SERVICES	A2192	\$ 100	\$ -	\$ 100	\$ 53	\$ 100	\$ 100	\$ 100	\$ 100
HOME & COMMUNITY SERVICE FEES		\$ 195,000	\$ 221,996	\$ 127,000	\$ 137,636	\$ 230,000	\$ 310,100	\$ 310,310	\$ 310,526
CIVIL SERVICE CHARGES	A2220	\$ 63,000	\$ 74,348	\$ 63,000	\$ 60,000	\$ 63,000	\$ 64,000	\$ 65,920	\$ 67,898
PUBLIC SAFETY SERVICE	A2260	\$ 1,800	\$ -	\$ 1,800	\$ -	\$ 500	\$ 500	\$ 1,800	\$ 1,800
TRANSIT PROGRAM REIMBURSEMENT	A2261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FIRE PROTECTION SERVICE	A2262	\$ 3,464,511	\$ 3,269,090	\$ 3,430,000	\$ 3,332,428	\$ 3,494,000	\$ 3,680,000	\$ 3,716,800	\$ 3,753,968
PUBLIC WORKS SERVICES	A2300	\$ 240,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 124,183	\$ 126,046	\$ 127,936
DWI PROGRAM TO. CO.	A2310	\$ 5,000	\$ -	\$ 2,500	\$ 2,703	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
YOUTH SERVICES Other Governments	A2350	\$ 624,658	\$ 577,677	\$ 626,983	\$ 681,172	\$ 619,911	\$ 680,940	\$ 694,559	\$ 708,450
INTERGOVERNMENTAL CHARGES	A2375	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
BENEFIT REIMBURSEMENT OTHER	A2376	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COUNTY CONRTIBUTION / CELEBRATIONS	A2379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
INTEREST & EARNINGS	A2401	\$ 267,000	\$ 15,033	\$ 80,000	\$ 24,297	\$ 65,000	\$ 300,000	\$ 303,000	\$ 306,030
RENTAL OF PROPERTY	A2410	\$ 266,000	\$ 153,237	\$ 240,000	\$ 188,947	\$ 230,000	\$ 200,000	\$ 202,000	\$ 204,020
RENT OF EQUIPMENT	A2414	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

City of Ithaca
 Summary of Revenue Actual/Projections
 2020-2025
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		Adopted 2020	2020	Adopted 2021	2021	Adopted 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
GOLF CART RENTAL	A2415	\$ 50,000	\$ -	\$ 40,000	\$ 31,210	\$ 40,000	\$ 38,000	\$ 38,000	\$ 38,000
TELEPHONE COMMISSION	A2450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
USE OF MONEY & PROPERTY		\$ 4,982,152	\$ 4,213,568	\$ 4,608,466	\$ 4,444,940	\$ 4,637,594	\$ 5,088,623	\$ 5,149,125	\$ 5,209,102
BUSINESS & OCC. LICENSES	A2501	\$ 1,600	\$ 55	\$ 1,600	\$ 25	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
BINGO LIC. AND FEES	A2540	\$ 100	\$ 200	\$ 100	\$ 125	\$ 100	\$ 100	\$ 100	\$ 100
DOG LICENSES	A2542	\$ 12,000	\$ 10,813	\$ 11,500	\$ 10,647	\$ 11,500	\$ 11,500	\$ 11,500	\$ 11,500
BICYCLE LICENSES	A2545	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PUBLIC SAFETY PERMITS	A2550	\$ 14,000	\$ 13,150	\$ 14,000	\$ 12,700	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
BUILDING & ALTER. PERMIT	A2555	\$ 1,258,000	\$ 1,880,399	\$ 2,785,000	\$ 1,681,281	\$ 2,070,000	\$ 1,320,000	\$ 1,200,000	\$ 1,200,000
STREET OPENING PERMITS	A2560	\$ 265,000	\$ 230,122	\$ 165,000	\$ 92,037	\$ 165,000	\$ 150,000	\$ 150,000	\$ 150,000
OTHER PERMITS	A2590	\$ 165,000	\$ 93,567	\$ 80,000	\$ 146,077	\$ 100,000	\$ 140,000	\$ 140,000	\$ 140,000
LICENSES & PERMIT FEES		\$ 1,715,700	\$ 2,228,306	\$ 3,057,200	\$ 1,942,892	\$ 2,361,600	\$ 1,636,600	\$ 1,516,600	\$ 1,516,600
FINES & FORFEITED BAIL	A2610	\$ 905,000	\$ 465,214	\$ 780,000	\$ 578,954	\$ 720,000	\$ 620,000	\$ 620,000	\$ 620,000
DOG FINES	A2611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FINES & FORFEITURES		\$ 905,000	\$ 465,214	\$ 780,000	\$ 578,954	\$ 720,000	\$ 620,000	\$ 620,000	\$ 620,000
MINOR SALES	A2655	\$ 11,500	\$ 5,506	\$ 11,500	\$ 5,552	\$ 7,000	\$ 8,000	\$ 11,500	\$ 11,500
SALE OF PROPERTY	A2660	\$ 72,000	\$ 24,356	\$ 72,000	\$ 124,872	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000
SALE OF EQUIPMENT	A2665	\$ 32,000	\$ 56,531	\$ 35,000	\$ 63,741	\$ 50,000	\$ 55,000	\$ 55,000	\$ 55,000
INSURANCE RECOVERIES	A2680	\$ 130,000	\$ 132,356	\$ 120,000	\$ 365,189	\$ 140,000	\$ 200,000	\$ 200,000	\$ 200,000
OTHER COMP. FOR LOSS	A2690	\$ 5,000	\$ 2,596	\$ 5,000	\$ 155	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
SALE OF PROP. & COMP. FOR LOSS		\$ 250,500	\$ 221,345	\$ 243,500	\$ 559,509	\$ 274,000	\$ 340,000	\$ 343,500	\$ 343,500
REFUND OF PRIOR YR. EXP.	A2701	\$ 15,000	\$ 1,354	\$ 14,000	\$ 2,278	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
GIFTS & DONATIONS	A2705	\$ 1,411,527	\$ 1,605,057	\$ 1,433,734	\$ 1,456,602	\$ 1,483,333	\$ 1,595,000	\$ 1,626,900	\$ 1,659,438
CONT. LOW & MOD. HOUSING	A2706	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UNCLASSIFIED REVENUES	A2770	\$ 25,000	\$ 13,396	\$ 25,000	\$ 110,964	\$ 30,000	\$ 30,000	\$ 30,300	\$ 30,603
MISCELLANEOUS		\$ 1,451,527	\$ 1,619,807	\$ 1,472,734	\$ 1,569,844	\$ 1,523,333	\$ 1,635,000	\$ 1,667,200	\$ 1,700,041
TRANS. FROM WATER FUND	A2801	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 260,000	\$ 252,200	\$ 244,634
TRANS. FROM SEWER FUND	A2802	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000	\$ 291,000	\$ 282,270
TRANS. FROM CAPITAL FUND	A2803	\$ 270,000	\$ -	\$ 150,000	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
TRANS. FROM JOINT ACTIVITY	A2804	\$ 194,424	\$ 194,424	\$ 194,210	\$ 194,210	\$ 198,500	\$ 205,049	\$ 205,049	\$ 205,049
TRANS. FROM SOLID WASTE	A2805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS. FROM T & A FUND	A2807	\$ 12,365	\$ 12,365	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANS. FROM DEBT SERVICE	A2808	\$ 806,277	\$ 806,277	\$ 786,282	\$ 786,283	\$ 709,990	\$ 753,230	\$ 250,000	\$ 250,000
TRANS. FROM STORMWATER FUND	A2810	\$ 460,000	\$ 460,000	\$ 385,394	\$ 385,394	\$ 329,804	\$ 330,000	\$ 333,300	\$ 336,633
INTERFUND REVENUES		\$ 2,303,066	\$ 2,033,066	\$ 2,075,886	\$ 1,925,887	\$ 1,948,294	\$ 1,998,279	\$ 1,481,549	\$ 1,468,586
STATE AID PER CAPITA	A3001	\$ 2,610,398	\$ 2,610,398	\$ 2,088,318	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398	\$ 2,610,398
STATE AID - MORTGAGE TAX	A3005	\$ 655,000	\$ 659,678	\$ 555,000	\$ 1,166,756	\$ 500,000	\$ 600,000	\$ 500,000	\$ 500,000
STATE AID - COURT FACILITY	A3021	\$ 109,000	\$ 85,212	\$ 105,000	\$ 88,399	\$ 90,000	\$ 90,000	\$ 92,250	\$ 94,556
STATE AID - STAR PROGRAM	A3089	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - RECORDS MANAGE.	A3060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - SECURITY SERVICE	A3330	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - PUBLIC SAFETY	A3389	\$ 5,000	\$ 706	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,125	\$ 5,253

City of Ithaca
 Summary of Revenue Actual/Projections
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		Adopted 2020	2020	Adopted 2021	2021	Adopted 2022	PROJECTED 2023	PROJECTED 2024	PROJECTED 2025
DESCRIPTION	ACCOUNT NO.	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	BUDGET	BUDGET	BUDGET
STATE AID - OTHER HEALTH	A3489	\$ -	\$ 10,600	\$ -	\$ 3,487	\$ -	\$ -	\$ -	\$ -
STATE AID - C.H.I.P.S	A3501	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - STAR PROGRAM REIMB.	A3589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID - OTHER	A3801	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID YOUTH PROGRAM	A3820	\$ 193,260	\$ 104,693	\$ 165,908	\$ 111,430	\$ 161,260	\$ 216,083	\$ 216,083	\$ 216,083
STATE AID - HOME & COM. SER. \ STATE AID	A3989	\$ 43,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID- CODE ENFORCEMENT	A3995	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AID		\$ 3,615,658	\$ 3,471,287	\$ 2,919,226	\$ 3,980,470	\$ 3,366,658	\$ 3,521,481	\$ 3,423,856	\$ 3,426,290
FEDERAL AID - OTHER (ARPA)	A4089	\$ -	\$ -	\$ -	\$ -	\$ 1,875,591	\$ 1,100,000	\$ -	\$ -
FEDERAL AID - PUBLIC SAFETY	A4320	\$ 15,000	\$ 1,692	\$ 15,000	\$ 51,568	\$ 10,000	\$ 15,000	\$ 15,000	\$ 15,000
FEDERAL AID-DRUG COURT/DOMIST. VIOL.	A4350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY OTHER	A4389	\$ -	\$ 93,039	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- PUBLIC SAFETY HEALTH	A4489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - YOUTH PROG.	A4820	\$ -	\$ -	\$ -	\$ 181,139	\$ -	\$ -	\$ -	\$ -
FEDERAL AID - TRANSPORTATION	A4589	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- DISASTER ASSISTANCE	A4960	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4989	\$ 100,000	\$ -	\$ 79,000	\$ 79,000	\$ 100,000	\$ 50,000	\$ -	\$ -
FEDERAL AID- Other Home & Comm Services	A4989	\$ -	\$ -	\$ 240,000	\$ 240,000	\$ -	\$ -	\$ -	\$ -
FEDERAL AID		\$ 115,000	\$ 94,731	\$ 334,000	\$ 561,707	\$ 1,985,591	\$ 1,165,000	\$ 15,000	\$ 15,000
SUB - TOTAL		\$ 37,571,972	\$ 31,760,375	\$ 35,229,321	\$ 37,768,924	\$ 39,502,002	\$ 41,643,446	\$ 40,580,275	\$ 41,234,014
PROPERTY TAX REVENUE(Tax Levy)		\$ 24,443,600	\$ 24,437,830	\$ 26,384,571	\$ 26,527,254	\$ 26,635,359	\$ 29,010,831	\$ 29,591,048	\$ 30,182,869
TOTAL REVENUE		\$ 62,015,572	\$ 56,198,205	\$ 61,613,893	\$ 64,296,178	\$ 66,137,361	\$ 70,654,277	\$ 70,171,322	\$ 71,416,883
% increase(decrease) OVER PREVIOUS YEAR		\$ 0.04492		\$ (0.00648)		\$ 0.07342	\$ 0.06830	\$ (0.00684)	\$ 0.01775
ASSESSED VALUE AT BUDGET ADOPTION		\$ 2,076,771,484		\$ 2,226,546,099		\$ 2,240,147,928	\$ 2,439,935,327	\$ 2,488,734,034	\$ 2,538,508,714
Southwest Development % increase									
NET % increase(reduction) from PREVIOUS YEAR		2% INCR. ASSES.		7% INCR. ASSES.		.61% INCR. ASSES.	8.9% INCR. ASSES.	2% INCR. ASSES.	2% INCR. ASSES.
TAX RATE PER \$1000		\$11.77/\$1000		\$11.85/\$1000		\$11.89/\$1000	\$11.89/\$1000	\$11.89/\$1000	\$11.89/\$1000
Projected Increase in Tax Rate over 3 yrs of 0%		\$ 11.7700		\$ 11.8500		\$ 11.8900	\$ 11.8900	\$ 11.8900	\$ 11.8900

City of Ithaca
 Summary of Expenses Actual/Projections
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	ACCOUNT NO.#	ADOPTED	ACTUAL	ADOPTED	ACTUAL	ADOPTED	PROJECTED	PROJECTED	PROJECTED
		2020	2020	2021	2021	2022	2023	2024	2025
		BUDGET		BUDGET		BUDGET	BUDGET	BUDGET	BUDGET
LEGISLATIVE	A1010	\$ 118,992	\$ 108,678	\$ 116,905	\$ 103,698	\$ 151,290	\$ 151,940	\$ 154,918	\$ 157,954
HUMAN SERVICE AGENCIES	A1011								
OTHER SERVICE AGENCIES	A1012	\$ -		\$ -		\$ -	\$ 15,000	\$ 15,450	\$ 15,914
HUMAN SERVICES COALITION	A1013	\$ 39,967	\$ 37,469	\$ 38,768	\$ 38,768	\$ 102,499	\$ 40,334	\$ 41,125	\$ 41,931
TCAD	A1014	\$ 15,570	\$ 14,597	\$ 15,103	\$ 15,103	\$ 15,405	\$ 15,713	\$ 16,027	\$ 16,348
Community Police Board	A1015	\$ 420	\$ 347	\$ 420	\$ 408	\$ 420	\$ 500	\$ 505	\$ 510
Community Outreach Worker Program	A1017	\$ 60,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
CITY PROSECUTOR	A1110	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRUG COURT	A1111								
DRUG FREE COMMUNITY PROGRAM		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FINANCE (Controller's Office)	A1315	\$ 476,783	\$ 411,427	\$ 462,948	\$ 491,483	\$ 562,275	\$ 654,755	\$ 667,850	\$ 681,207
PURCHASING	A1345	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Public Information & Technology	A1316	\$ 781,114	\$ 706,052	\$ 758,414	\$ 711,051	\$ 898,140	\$ 1,178,224	\$ 1,201,788	\$ 1,225,824
ELECTIONS	A1450	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECORDS MANAGEMENT-Clerk	A1460	\$ 3,000	\$ -	\$ 3,000	\$ 3,397	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
RECORDS MANAGEMENT-Planning	A1461								
CHAMBERLAIN'S OFFICE	A1317	\$ 399,694	\$ 366,589	\$ 377,813	\$ 316,638	\$ 384,842	\$ 411,335	\$ 419,562	\$ 427,953
TRAFFIC VIOLATIONS	A1130	\$ 158,836	\$ 113,233	\$ 157,766	\$ 132,126	\$ 159,445	\$ 146,049	\$ 148,970	\$ 151,949
HUMAN RESOURCES	A1430	\$ 560,131	\$ 500,665	\$ 543,831	\$ 558,068	\$ 626,818	\$ 713,794	\$ 728,070	\$ 742,631
INFORMATION SERVICES	A1320	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
MAYOR'S OFFICE	A1210	\$ 252,909	\$ 291,144	\$ 245,556	\$ 228,253	\$ 253,254	\$ 313,328	\$ 319,595	\$ 325,986
CITY ATTORNEY	A1420	\$ 540,415	\$ 466,431	\$ 536,650	\$ 526,204	\$ 557,831	\$ 589,114	\$ 600,896	\$ 612,914
CITY HALL BUILDING COSTS COMBINED		\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GENERAL GOVERNMENT									
UNDISTRIBUTED INSURANCE	A1910	\$ 966,000	\$ 637,767	\$ 1,018,000	\$ 761,983	\$ 1,188,560	\$ 1,230,000	\$ 1,328,400	\$ 1,434,672
MUNICIPAL ASSOC. DUES	A1920	\$ 4,642	\$ 4,236	\$ 4,642	\$ 4,236	\$ 4,786	\$ 4,786	\$ 4,934	\$ 5,087
JUDGEMENT AND CLAIMS	A1930	\$ 115,000	\$ 1,014,682	\$ 175,000	\$ 3,592	\$ 185,000	\$ 190,000	\$ 200,890	\$ 212,118
TAXES ON CITY PROPERTY	A1950	\$ 115,000	\$ 96,807	\$ 115,000	\$ 105,850	\$ 115,000	\$ 118,000	\$ 121,540	\$ 125,186
REFUND OF PROP. TAXES	A1964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PROVISION OF UNCOLL. TAXES	A1984	\$ 19,500	\$ -	\$ 20,000	\$ 964,726	\$ 20,600	\$ 21,000	\$ 21,630	\$ 22,279
MISCELLANEOUS	A1989	\$ 55,000	\$ 48,781	\$ 57,000	\$ 75,748	\$ 58,000	\$ 59,000	\$ 59,590	\$ 60,186
CONTINGENCY	A1990	\$ 561,178	\$ -	\$ 483,056	\$ -	\$ 1,896,242	\$ 1,366,634	\$ 1,366,634	\$ 1,366,634
Payment to County for Dispatchers(one-time)									
PUBLIC WORKS DEPT.									
PUBLIC WORKS ADMIN.:									
ENGINEERING	A1440	\$ 592,126	\$ 431,029	\$ 555,874	\$ 448,913	\$ 437,202	\$ 520,123	\$ 530,525	\$ 541,136
PUBLIC WORKS ADMIN (SUPERINTENDENT)	A1490	\$ 229,375	\$ 153,290	\$ 144,663	\$ 156,371	\$ 194,813	\$ 201,467	\$ 205,496	\$ 209,606
STREETS ADMIN.	A5010	\$ 295,087	\$ 227,787	\$ 227,143	\$ 234,042	\$ 247,834	\$ 262,411	\$ 267,659	\$ 273,012
BLDG. SYSTEMS(Combined)	A1620	\$ 591,868	\$ 536,078	\$ 595,776	\$ 551,065	\$ 597,016	\$ 637,912	\$ 650,670	\$ 663,684
CITY HALL	A1621	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY COURT	A1627	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BT-GLASS	A1628	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRAFFIC CONTROL:									
TRAFFIC CONTROL(Combined)	A3311	\$ 632,354	\$ 694,162	\$ 603,120	\$ 504,641	\$ 582,227	\$ 493,506	\$ 503,376	\$ 513,444

City of Ithaca
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	<u>ACCOUNT NO.#</u>	<u>ADOPTED</u>	<u>ACTUAL</u>	<u>ADOPTED</u>	<u>ACTUAL</u>	<u>ADOPTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
		<u>2020</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
		<u>BUDGET</u>		<u>BUDGET</u>		<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
TRAFFIC SIGNALS	A3312	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TRANSPORTATION MAINT.									
MAINT. OF ROADS(Combined)	A5111	\$ 1,702,750	\$ 1,486,807	\$ 1,640,657	\$ 1,504,639	\$ 1,701,895	\$ 1,730,387	\$ 1,784,995	\$ 1,840,695
ST. & RD. PATCHING	A5112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SURFACE TREATMENT	A5113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BRIDGE MAINT.	A5120	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET LIGHTING	A5182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SNOW REMOVAL	A5142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STREET CLEANING(To Stormwater)	A8170	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STORM SEWER MAINT.(To Stormwater)	A8141	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GARAGE	A5132	\$ 654,754	\$ 569,956	\$ 599,766	\$ 554,549	\$ 657,809	\$ 649,204	\$ 662,188	\$ 675,432
COMMONS/SIDEWALKS									
SIDEWALKS	A5410	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
COMMONS MAINT.	A5411	\$ 422,933	\$ 378,641	\$ 432,747	\$ 372,088	\$ 469,687	\$ 473,875	\$ 483,353	\$ 493,020
TRANSIT SYSTEM									
BUS OPERATION	A5630	\$ 624,641	\$ 342,360	\$ 643,214	\$ 642,037	\$ 643,214	\$ 718,491	\$ 732,861	\$ 747,518
NORTHEAST TRANSIT	A5631	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
PARKING SYSTEMS									
West End Parking Lot	A5650								
Parking (Combined)	A5651	\$ 1,290,156	\$ 1,092,718	\$ 1,249,373	\$ 1,229,776	\$ 1,449,839	\$ 1,691,833	\$ 1,725,670	\$ 1,760,183
SENECA ST. RAMP	A5652	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GREEN ST. RAMP	A5653	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
DRYDEN RD. RAMP	A5654	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Cayuga Garage	A5655	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Parking Administration	A5656	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Fin. Assistance Cayuga Garage	A5655-5435	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,050,000	\$ 1,075,000	\$ 1,075,000
PARKS SYSTEMS									
PARKS & FORESTRY	A7111	\$ 830,851	\$ 685,932	\$ 836,781	\$ 730,299	\$ 819,103	\$ 832,243	\$ 848,888	\$ 865,866
STEWART PARK	A7112	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SIX MILE CREEK(To Stormwater)	A7113	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STEWART PARK CAROUSEL	A7114	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
BEACH & POOLS	A7181	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK POOL & RINK	A7182	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CASS PARK FIELDS	A7183	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
GOLF COURSE	A7250	\$ 244,154	\$ 138,647	\$ 247,457	\$ 268,883	\$ 247,457	\$ 262,707	\$ 267,961	\$ 273,320
REFUSE & GARBAGE *	A8160	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
RECYCLING PROGRAM *	A8161	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD & EROSION CONTROL									
FALL CREEK STATION(To Stormwater)	A8142	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Stormwater	A8597	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
FLOOD CONTROL(To Stormwater)	A8745	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
CITY CEMETERY	A8810	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
TOTAL PUBLIC WORKS									
POLICE DEPT.	A3120	\$ 7,350,868	\$ 6,847,910	\$ 6,937,062	\$ 6,703,461	\$ 7,167,085	\$ 8,104,312	\$ 8,266,398	\$ 8,431,726
FIRE DEPT.	A3410	\$ 6,994,798	\$ 6,677,143	\$ 6,791,618	\$ 6,610,830	\$ 6,999,992	\$ 7,314,695	\$ 7,460,989	\$ 7,610,209
CONTROL OF DOGS	A3510	\$ 60,375	\$ 56,602	\$ 60,375	\$ 60,375	\$ 60,375	\$ 60,375	\$ 62,875	\$ 62,875
BUILDING DEPT.	A3620	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
OTHER ECONOMIC OCCUPANCY ROOM TAX	A6989	\$ -	\$ -	\$ -	\$ 1,300,000	\$ 1,621,119	\$ 1,721,134	\$ 1,897,658	\$ 1,897,658
CONTRIBUTION TO BID(IDP)	A6995	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000	\$ 61,000

City of Ithaca
 Summary of Expenses Actual/Projections
 2020-2025
 10/6/2022

	<u>ACCOUNT NO.#</u>	<u>ADOPTED</u>	<u>ACTUAL</u>	<u>ADOPTED</u>	<u>ACTUAL</u>	<u>ADOPTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>	<u>PROJECTED</u>
		<u>2020</u>	<u>2020</u>	<u>2021</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>
		<u>BUDGET</u>		<u>BUDGET</u>		<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>	<u>BUDGET</u>
YOUTH BUREAU:									
YOUTH BUREAU	A7310	\$ 3,394,028	\$ 2,201,694	\$ 3,354,438	\$ 3,343,735	\$ 3,490,505	\$ 3,763,844	\$ 3,839,121	\$ 3,915,903
GIAC	A7311	\$ 1,830,353	\$ 1,363,440	\$ 1,812,153	\$ 1,749,436	\$ 1,897,396	\$ 2,063,314	\$ 2,104,580	\$ 2,146,672
SOUTHSIDE CENTER-Maint	A7312	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
SSCC funding	A1016	\$ 151,789	\$ 142,303	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -
CELEBRATIONS	A7550	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
Planning, Building & Economic Development	A8020	\$ 2,072,183	\$ 1,675,651	\$ 1,930,136	\$ 2,092,000	\$ 2,103,671	\$ 2,184,371	\$ 2,228,058	\$ 2,272,620
COMMONS ADVISORY	A8510	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
LOW & MOD. INCOME HOUSING	A8515	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
ENERGY COMM.	A8570	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -
STATE EMPLOYEES RETIREMENT	A9010	\$ 1,520,246	\$ 1,507,198	\$ 1,681,442	\$ 1,476,099	\$ 1,144,282	\$ 1,483,742	\$ 1,498,579	\$ 1,513,565
POLICE&FIRE RETIREMENT	A9015	\$ 2,897,222	\$ 2,656,817	\$ 3,239,038	\$ 2,962,636	\$ 3,018,136	\$ 4,025,000	\$ 4,105,500	\$ 4,187,610
SOCIAL SECURITY/Medicare	A9030	\$ 1,994,096	\$ 1,610,582	\$ 1,874,335	\$ 1,719,254	\$ 1,934,998	\$ 2,117,989	\$ 2,181,529	\$ 2,246,975
WORKERS COMPENSATION	A9040	\$ 816,268	\$ 775,727	\$ 854,145	\$ 1,010,029	\$ 916,758	\$ 931,519	\$ 978,095	\$ 1,027,000
UNEMPLOYMENT INSURANCE	A9050	\$ 48,000	\$ 297,904	\$ 75,000	\$ -	\$ 60,000	\$ 50,000	\$ 50,000	\$ 50,000
HEALTH INSURANCE	A9060	\$ 11,320,964	\$ 9,563,803	\$ 11,163,250	\$ 10,810,001	\$ 11,659,457	\$ 11,796,865	\$ 12,740,614	\$ 13,759,863
DENTAL INSURANCE	A9070	\$ 115,292	\$ 110,739	115,500	108,392	\$ 123,813	\$ 149,313	\$ 153,792	\$ 158,406
DAY CARE PROGRAM	A9080	\$ 50,000	\$ 32,726	\$ 45,000	\$ 34,895	\$ 40,000	\$ 34,800	\$ 33,060	\$ 31,407
SUPP. BENEFIT DISABLED FIRE	A9085	\$ 88,048	\$ 84,502	\$ 88,048	\$ 83,597	\$ 87,328	\$ 87,328	\$ 89,948	\$ 92,646
UNDISTRIBUTED BENEFITS ABSENCES	A9088								
EMPLOYEE TUITION	A9089	\$ 12,000	\$ 15,462	\$ 13,000	\$ 11,970	\$ 16,000	\$ 16,000	\$ 16,480	\$ 16,974
SERIAL BONDS	A9710	\$ 4,479,099	\$ 4,479,099	\$ 4,282,007	\$ 4,318,403	\$ 4,585,424	\$ 4,868,231	\$ 5,111,643	\$ 5,367,225
INT. ON SERIAL BONDS	A9711	\$ 2,044,647	\$ 2,048,814	\$ 1,748,346	\$ 1,734,746	\$ 1,788,414	\$ 1,618,360	\$ 1,666,911	\$ 1,716,918
STATUTORY INSTALL. BONDS	A9720	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
STATUTORY INSTALL. INT.	A9721	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -
BOND ANTICIPATION NOTES	A9730	\$ 683,496	\$ 683,496	\$ 911,533	\$ 780,834	\$ 535,205	\$ 794,196	\$ 818,022	\$ 842,563
BOND ANTICIPATION NOTE INT.	A9731	\$ 157,311	\$ 179,017	\$ 202,059	\$ 201,583	\$ 27,098	\$ 211,224	\$ 232,346	\$ 255,581
Capital Lease Pricipal	A9785	\$ 110,194	\$ 110,193	\$ 114,678	\$ 114,679	\$ 119,347	\$ -	\$ -	\$ -
Capital Lease Interest	A9786	\$ 12,774	\$ 12,773	\$ 8,287	\$ 8,287	\$ 1,455	\$ -	\$ -	\$ -
PAYING AGENT FEE	A9795	\$ -		\$ -		\$ -	\$ -	\$ -	\$ -

City of Ithaca
 Summary of Expenses Actual/Projections
 2020-2025
 10/6/2022

	<u>ACCOUNT NO.#</u>	<u>ADOPTED</u> <u>2020</u> <u>BUDGET</u>	<u>ACTUAL</u> <u>2020</u>	<u>ADOPTED</u> <u>2021</u> <u>BUDGET</u>	<u>ACTUAL</u> <u>2021</u>	<u>ADOPTED</u> <u>2022</u> <u>BUDGET</u>	<u>PROJECTED</u> <u>2023</u> <u>BUDGET</u>	<u>PROJECTED</u> <u>2024</u> <u>BUDGET</u>	<u>PROJECTED</u> <u>2025</u> <u>BUDGET</u>
TRANSFERS TO CAPITAL FUND	A9950					\$ -			
TRANSFER TO WATER FUND	A9902								
TRANSFERS TO CAPITAL RESERVE	A9951	\$ -		\$ -		\$ 300,000	\$ 350,000	\$ 360,500	\$ 371,315
TRANSFER TO SEWER FUND	A9903								
TRANSFERS TO SOLID WASTE	A9952	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 32,000	\$ 35,000	\$ 35,000	\$ 35,000
TOTAL EXPENDITURES		\$ 62,700,251	\$ 55,895,907	\$ 61,613,893	\$ 60,879,877	\$ 66,137,361	\$ 70,654,277	\$ 73,217,715	\$ 75,698,910
TOTAL REVENUES		\$ 62,015,572	\$ 56,198,205	\$ 61,613,893	\$ 64,296,178	\$ 66,137,361	\$ 70,654,277	\$ 70,171,322	\$ 71,416,883
ACTUAL IMPACT ON FUND BALANCE									
POTENTIAL IMPACT ON FUND BALANCE									
APPROPRIATED FUND BALANCE		\$ (684,678)					\$ -		
Spending increases Budget/Budget		5.19%		-1.73%		7.34%	6.83%	3.63%	3.39%
Spending increases Actual/Actual									
PROJECTED/Actual Surplus(Deficit)		\$ (0)	\$ 302,298	\$ (0)	\$ 3,416,301	\$ 0	\$ (0)	\$ (3,046,393)	\$ (4,282,027)
PROJECTED CUMULATIVE Surplus(Deficit) 2023-2025									\$ (7,328,420)

City of Ithaca
Tax Rate/Assessment Rate History
1998-2023

% Increase In Tax Rate	Year	Tax Rate	Taxable Assessed Value	Tax Revenue	Tax Levy Change	(Decrease)/Increase In Assessed Value	\$ Increase(Decrease) In Taxes Raised	% in Assessment Increase(Decrease)
3.0063%	1998	9.21680	\$ 816,382,611.00	\$ 7,524,353.61	0.97%	\$ (16,461,877.00)	\$ 72,227.70	-1.98%
1.0036%	1999	9.30930	\$ 818,942,316.00	\$ 7,623,779.70	1.32%	\$ 2,559,705.00	\$ 99,426.09	0.31%
2.0002%	2000	9.49550	\$ 816,149,545.00	\$ 7,749,748.00	1.65%	\$ (2,792,771.00)	\$ 125,968.30	-0.34%
3.6533%	2001	9.84240	\$ 835,258,185.00	\$ 8,220,945.16	6.08%	\$ 19,108,640.00	\$ 471,197.16	2.34%
4.4996%	2002	10.28527	\$ 840,974,015.00	\$ 8,649,644.81	5.21%	\$ 5,715,830.00	\$ 428,699.65	0.68%
13.6577%	2003	\$ 11.6900	\$ 865,744,842.00	\$ 10,120,557.20	17.01%	\$ 24,770,827.00	\$ 1,470,912.40	2.95%
9.2387%	2004	\$ 12.7700	\$ 918,490,809.00	\$ 11,729,127.63	15.89%	\$ 52,745,967.00	\$ 1,608,570.43	6.09%
3.3673%	2005	\$ 13.2000	\$ 1,023,695,402.00	\$ 13,512,779.31	15.21%	\$ 105,204,593.00	\$ 1,783,651.68	11.45%
0.4545%	2006	\$ 13.2600	\$ 1,140,181,492.00	\$ 15,118,806.58	11.89%	\$ 116,486,090.00	\$ 1,606,027.28	11.38%
2.5641%	2007	\$ 13.6000	\$ 1,182,853,795.00	\$ 16,086,811.61	6.40%	\$ 42,672,303.00	\$ 968,005.03	3.74%
3.8235%	2008	\$ 14.1200	\$ 1,192,983,826.00	\$ 16,844,931.62	4.71%	\$ 10,130,031.00	\$ 758,120.01	0.86%
-13.3853%	2009	\$ 12.2300	\$ 1,429,887,741.00	\$ 17,487,527.07	3.81%	\$ 236,903,915.00	\$ 642,595.45	19.86%
0.6541%	2010	\$ 12.3100	\$ 1,480,922,619.00	\$ 18,230,157.44	4.25%	\$ 51,034,878.00	\$ 742,630.37	3.57%
2.5995%	2011	\$ 12.6300	\$ 1,492,021,006.00	\$ 18,844,225.31	3.37%	\$ 11,098,387.00	\$ 614,067.87	0.75%
2.3753%	2012	\$ 12.9300	\$ 1,512,975,624.00	\$ 19,562,774.82	3.81%	\$ 20,954,618.00	\$ 718,549.51	1.40%
1.1601%	2013	\$ 13.0800	\$ 1,536,536,783.00	\$ 20,097,901.12	2.74%	\$ 23,561,159.00	\$ 535,126.30	1.56%
0.3058%	2014	\$ 13.1200	\$ 1,564,032,345.00	\$ 20,520,104.37	2.10%	\$ 27,495,562.00	\$ 422,203.24	1.79%
-1.7530%	2015	\$ 12.8900	\$ 1,660,375,229.00	\$ 21,402,236.70	4.30%	\$ 96,342,884.00	\$ 882,132.34	6.16%
0.0000%	2016	\$ 12.8900	\$ 1,688,547,721.00	\$ 21,765,380.12	1.70%	\$ 28,172,492.00	\$ 363,143.42	1.70%
-6.5943%	2017	\$ 12.0400	\$ 1,843,576,510.00	\$ 22,196,661.18	1.98%	\$ 155,028,789.00	\$ 431,281.06	9.18%
0.8306%	2018	\$ 12.1400	\$ 1,894,521,761.00	\$ 22,999,494.18	3.62%	\$ 50,945,251.00	\$ 802,833.00	2.76%
-4.4481%	2019	\$ 11.6000	\$ 2,035,668,800.00	\$ 23,613,758.08	2.67%	\$ 141,147,039.00	\$ 614,263.90	7.45%
1.4655%	2020	\$ 11.7700	\$ 2,076,771,484.00	\$ 24,443,600.37	3.51%	\$ 41,102,684.00	\$ 829,842.29	2.02%
0.6797%	2021	\$ 11.8500	\$ 2,226,546,099.00	\$ 26,384,571.27	7.94%	\$ 149,774,615.00	\$ 1,940,970.91	7.21%
0.3376%	2022	\$ 11.8900	\$ 2,240,147,928.00	\$ 26,635,358.86	0.95%	\$ 13,601,829.00	\$ 250,787.59	0.61%
Preliminary New Roll and Tax Rate								
0.0000%	2023	\$ 11.8900	\$ 2,439,935,327.00	\$ 29,010,831.04	8.92%	\$ 199,787,399.00	\$ 2,375,472.17	8.92%

City of Ithaca
Fund Balance Activity G/F
As of 9/30/22

General Fund			% of Oper.	Total Fund	% of Oper.	Unassigned	Appropriated F/B	Appropriated	(Negative)
Year Ending			Expenses	Balance	Expenses	Fund Balance	Per	Fund Balance	Results of
							Budget	Used	Operations
G/F Fund Balance 12/31/2006			17.78%	\$ 7,056,253	9.94%	\$ 3,943,892	\$ -	\$ -	\$ 1,635,945
G/F Fund Balance 12/31/2007			20.04%	\$ 8,570,979	10.77%	\$ 4,605,227	\$ -	\$ -	\$ 1,464,109
G/F Fund Balance 12/31/2008			20.24%	\$ 9,303,425	11.82%	\$ 5,433,751	\$ 496,435	\$ -	\$ 721,437
G/F Fund Balance 12/31/2009			18.78%	\$ 8,805,714	8.34%	\$ 3,909,513	\$ 492,045	\$ 306,633	\$ (467,661)
G/F Fund Balance 12/31/2010			18.36%	\$ 8,765,117	7.87%	\$ 3,758,180	\$ 950,000	\$ 71,164	\$ (71,164)
G/F Fund Balance 12/31/2011			16.77%	\$ 8,352,701	6.20%	\$ 3,087,878	\$ 792,000	\$ 492,276	\$ (492,276)
G/F Fund Balance 12/31/2012			16.76%	\$ 8,416,779	8.39%	\$ 4,214,526	\$ 995,000	\$ 216,310	\$ (216,310)
G/F Fund Balance 12/31/2013			16.16%	\$ 8,248,148	8.46%	\$ 4,316,198	\$ 299,632	\$ 174,125	\$ (174,125)
G/F Fund Balance 12/31/2014			14.76%	\$ 7,819,268	6.96%	\$ 3,684,461	\$ 622,022	\$ 318,179	\$ (390,400)
G/F Fund Balance 12/31/2015			14.84%	\$ 7,982,516	7.40%	\$ 3,979,951	\$ 393,177	\$ -	\$ 325,604
G/F Fund Balance 12/31/2016			15.85%	\$ 8,643,515	8.15%	\$ 4,442,245	\$ 477,699	\$ -	\$ 660,999
G/F Fund Balance 12/31/2017			16.27%	\$ 9,093,764	6.77%	\$ 3,785,395	\$ 488,155	\$ -	\$ 487,923
G/F Fund Balance 12/31/2018			15.86%	\$ 9,211,354	7.75%	\$ 4,499,267	\$ 685,763	\$ -	\$ 118,845
G/F Fund Balance 12/31/2019			17.71%	\$ 10,617,384	8.45%	\$ 5,066,960	\$ 258,242	\$ -	\$ 1,406,030
G/F Fund Balance 12/31/2020			18.62%	\$ 10,497,271	9.02%	\$ 5,086,614	\$ 684,678	\$ 91,277	\$ (91,277)
G/F Fund Balance 12/31/2021			20.19%	\$ 12,177,271	11.22%	\$ 6,766,614	\$ -		\$ 1,680,000
9/30/2022	2022	revs		\$ 63,650,541					
		exp		\$ 48,529,209					
				\$ 15,121,332					
	2021	revs		\$ 61,980,000					
		exp		\$ 60,300,000					
				\$ 1,680,000					
	2020	revs		\$ 56,283,762					
		exp		\$ 56,375,039					
				\$ (91,277)					
	2019	revs		\$ 61,356,122					
		exp		\$ 59,950,092					
				\$ 1,406,030					
	2018	revs		\$ 58,207,181					
		exp		\$ 58,088,336					
				\$ 118,845					
	2017	revs		\$ 56,387,730					
		exp		\$ 55,899,807					
				\$ 487,923					
	2016	revs		\$ 55,185,753					
		exp		\$ 54,524,754					
				\$ 660,999					
	2015	revs		\$ 54,100,189					
		exp		\$ 53,774,585					
				\$ 325,604					

City of Ithaca
Summary of Water and Sewer Rates
1990-2023

<u>Year</u>	Per 100 cu ft		Per 100 cu ft	
	<u>Water Rates</u>	<u>% Change</u>	<u>Sewer Rates</u>	<u>% Change</u>
1990	\$ 1.00	11%	\$ 1.16	29%
1991	\$ 1.16	16%	\$ 1.25	8%
1992	\$ 1.21	4%	\$ 1.40	12%
1993	\$ 1.21	0%	\$ 1.40	0%
1994	\$ 1.27	5%	\$ 1.47	5%
1995	\$ 1.40	10%	\$ 1.62	10%
1996	\$ 1.54	10%	\$ 1.70	5%
1997	\$ 1.69	10%	\$ 1.70	0%
1998	\$ 1.83	8%	\$ 1.70	0%
1999	\$ 2.01	10%	\$ 1.70	0%
2000	\$ 2.21	10%	\$ 1.87	10%
2001	\$ 2.32	5%	\$ 1.96	5%
2002	\$ 2.46	6%	\$ 2.16	10%
2003	\$ 2.53	3%	\$ 2.38	10%
2004	\$ 2.53	0%	\$ 2.62	10%
2005	\$ 2.68	6%	\$ 2.80	7%
2006	\$ 2.76	3%	\$ 3.08	10%
2007	\$ 2.82	2%	\$ 3.39	10%
2008	\$ 2.91	3%	\$ 3.73	10%
2009	\$ 3.02	4%	\$ 4.10	10%
2010	\$ 3.32	10%	\$ 4.43	8%
2011	\$ 3.75	13%	\$ 4.87	10%
2012	\$ 4.50	20%	\$ 5.06	4%
2013	\$ 4.73	5%	\$ 5.47	8%
2014	\$ 5.11	8%	\$ 5.47	0%
2015	\$ 5.62	10%	\$ 5.47	0%
2016	\$ 6.01	7%	\$ 5.69	4%
2017	\$ 6.43	7%	\$ 5.80	2%
2018	\$ 6.94	8%	\$ 5.80	0%
2019	\$ 7.88	14%	\$ 5.80	0%
2020	\$ 8.67	10%	\$ 5.80	0%
2021	\$ 9.36	8%	\$ 5.80	0%
2022	\$ 9.73	4%	\$ 6.03	4%
2023	Proposed \$ 9.92	2%	Proposed \$ 6.63	10%
Average		7%		6%

City of Ithaca
Debt Limit Schedule
December 31, 2022

All Issued and Authorized 2023 Projects and Expected 2023 Debt Payments

For Year Ended	Line No.	Assessed Value Of Taxable Real Estate	State Equalization Rate	Full Value Of Taxable Real Estate
12/31/2018	1	\$2,035,668,800	100.00	\$2,035,668,800
12/31/2019	2	\$2,076,771,484	100.00	\$2,076,771,484
12/31/2020	3	\$2,226,546,099	100.00	\$2,226,546,099
12/31/2021	4	\$2,240,147,928	100.00	\$2,240,147,928
12/31/2022	5	\$2,439,935,327	100.00	\$2,439,935,327
Total of Lines 1 thru 5	6			\$11,019,069,638
Average Full Tax Valuation	7			\$2,203,813,928
Debt Limit 7% of Line 7				<u>\$154,266,975</u>
<u>NET INDEBTEDNESS SUBJECT TO DEBT LIMIT</u>				
<u>INCLUSIONS</u>				
				\$123,420,075
				\$7,495,725
				<u>\$16,307,737</u>
				\$147,223,537
<u>EXCLUSIONS</u>				
			<u>\$4,734,560</u>	
			\$0	
			\$0	
			\$0	
			\$0	
			<u>\$5,662,427</u>	
			<u>\$0</u>	
			<u>\$36,036,105</u>	
				\$46,433,092
				<u>\$100,790,445</u>
				\$154,266,975
				<u>\$100,790,445</u>
				<u>\$53,476,530</u>
				35%
				65%

City of Ithaca
 Constitutional Tax Margin Schedule
 September 30, 2022

<u>FOR YEAR ENDED</u>	<u>LINE NO.</u>	<u>ASSESSED VALUE OF TAXABLE REAL ESTATE</u>	<u>STATE EQUALIZATION RATE</u>	<u>FULL VALUE OF TAXABLE REAL ESTATE</u>
12/31/2018	2	\$2,035,668,800	100	\$2,035,668,800
12/31/2019	3	\$2,076,771,484	100	\$2,076,771,484
12/31/2020	4	\$2,226,546,099	100	\$2,226,546,099
12/31/2021	5	\$2,240,147,928	100	<u>\$2,240,147,928</u>
12/31/2022	5	\$2,439,935,327	100	<u>\$2,439,935,327</u>
TOTAL OF LINES 1 THRU 5	6			\$11,019,069,638
AVERAGE FULL TAX VALUATION	7			\$2,203,813,928
TAX LIMIT 2% OF LINE 7				\$44,076,279
TAX LEVY - 2022	City and BID			<u>\$29,767,641</u>
EXCLUSIONS				<u>\$ 9,726,466</u>
Tax Levy Subject To tax Limit				<u>\$20,041,175</u>
CONSTITUTIONAL TAX MARGIN				<u>\$24,035,104</u>
		PERCENTAGE OF TAXING POWER AVAILABLE		<u>55%</u>
		PERCENTAGE OF TAX POWER EXHAUSTED		<u>45%</u>
		80%-90% Exhausted Caution Zone		
		Over 90% Exhausted Danger Zone		

City of Ithaca
2020-2023 Budget Summary Narrative Revenues
9/30/22

2020-2023 Budget Revenue Summary Narrative							
General Fund:							
Revenues:		Actual	Actual	Actual 2022 Amt	2022	2023	
Account	Title	2020 Amt	2021 Amt	As of 9/30/22	Budgeted	Projected	2023 Budget Notes
A1002	Collegetown Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	Assessment for the Dryden Road Garage was completed in 2008
A1081	In Lieu of Tax payments	\$ 841,287	\$ 924,959	\$ 886,737	\$ 963,000	\$ 995,000	Represents payments in lieu of taxes from various sources, Ithaca Housing Auth, Elm-Maple Houses, Cascade Plaza, Island H&F. Reflects actual activity
A1090	Int and Pen. on taxes	\$ 212,470	\$ 307,587	\$ 374,706	\$ 250,000	\$ 315,000	Late pays of taxes and interest and penalties associated
A1091	Pen. on Assessments	\$ 150	\$ -	\$ -	\$ -	\$ -	Penalty fee for late payment of assessment, no assessments currently
A1101	Sales Tax	\$ 13,250,688	\$ 15,748,095	\$ 11,312,293	\$ 14,932,298	\$ 17,118,000	Increased due to current market conditions for COVID, new development, trends and actual activity
A1113	Room Tax	\$ -	\$ 1,374,819	\$ 1,460,629	\$ 1,621,119	\$ 1,721,134	New revenue source for room tax collections to offset payments needed for Green St Conference Center
A1131	Utilities Gross Rec Tax	\$ 201,014	\$ 224,169	\$ 154,050	\$ 242,000	\$ 235,000	1% charge on utility bills within the city, trending lower
A1170	Franchises	\$ 138,810	\$ 140,767	\$ 69,464	\$ 140,600	\$ 141,000	Reflects actual activity Represents Time Warner agreement and payment, nothing added for telecom revenue
A1230	Chamberlain Fees	\$ 105,986	\$ 111,168	\$ 97,236	\$ 94,000	\$ 105,428	Represents various chamberlain fees collected
A1235	Tax Sale Advertising	\$ 1,235	\$ 2,969	\$ 1,885	\$ 2,500	\$ 2,500	Represents fees for tax sales
A1255	City Clerk Fees	\$ 14,688	\$ 23,565	\$ 32,578	\$ 23,000	\$ 25,000	Represents various collections of clerk fees, marriage fees, other licenses
A1520	Police Dept Fees	\$ 15,610	\$ 22,416	\$ 10,583	\$ 17,000	\$ 20,000	Represents various IPD fees, Reflects actual activity, finger printing fees
A1550	Dog Control Fees	\$ -	\$ -	\$ -	\$ 250	\$ 250	Collection of fees for dog control
A1560	Safety Inspection Fees	\$ 84,747	\$ 75,196	\$ 121,122	\$ 175,000	\$ 180,000	Housing inspections fees, reflects estimated activity from Building Department, trending higher
A1561	Electrical Inspections	\$ 11,953	\$ 8,008	\$ 14,975	\$ 21,000	\$ 21,000	Fees for electrical inspections, reflects actual activity
A1562	Electrical Permits	\$ 56,571	\$ 109,177	\$ 69,927	\$ 130,000	\$ 140,000	Fees for electrical permits, reflects actual activity
A1565	Fire Inspection Fees	\$ 66,133	\$ 91,160	\$ 67,815	\$ 88,250	\$ 90,250	Fees collected for fire inspections, estimated for actual activity
A1710	Public Works Services	\$ 96,494	\$ 46,568	\$ 8,005	\$ 96,000	\$ 80,000	Fees for DPW activity, sidewalk program moved to SID and other DPW services
A1720	Parking Lot & Garages	\$ 1,224,910	\$ 1,038,244	\$ 511,412	\$ 1,537,000	\$ 1,875,000	Fees collected for parking from lots and garages, permits and tickets, trending higher Green Street Garage back on-line August 2022, improved equipment, new agreement for Hilton
A1740	Metered Parking	\$ 468,280	\$ 818,805	\$ 371,520	\$ 867,000	\$ 1,000,000	Fees collected from parking meters, decreased for actual activity, pay stations meter fee increase increased fee in 2015 from \$1 to meter rate of \$1.50, reallocation in core
A2001	Parks and Rec Charges	\$ 76,413	\$ 386,388	\$ 427,623	\$ 540,600	\$ 575,043	Various fees collected for recreation of Youth and adults Fees adjusted by Youth Bureau and reflect actual programs in 2023
A2012	Recreation Concession	\$ 34,187	\$ 28,632	\$ 21,726	\$ 48,500	\$ 40,000	Fees from the sale of concessions at Cass Park includes cass rink and pool activity
A2013	Golf Course Concessions	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	Revenue collected from golf course concessions
A2014	Golf Course Pro Shop	\$ -	\$ 3,557	\$ 3,703	\$ 4,000	\$ 4,000	Revenue collected from sale of Golf shop items
A2015	Stewart Park Carousel	\$ -	\$ 21,438	\$ 21,529	\$ 14,000	\$ 20,000	Revenue collected from operation of carousel
A2025	Beach and Pool Charges	\$ 9	\$ 20,977	\$ 38,824	\$ 57,500	\$ 49,500	Fees collected from Cass Pool activity, YB staff recommendation Reflects actual activity in good weather
A2026	Alex Haley Pool Charges	\$ -	\$ 12,500	\$ 9,000	\$ 11,000	\$ 12,000	Fees collected from GIAC Pool activity
A2050	Golf Course Charges	\$ -	\$ 85,174	\$ 104,364	\$ 100,000	\$ 95,000	Revenue collected from the golf course, changing allocation
A2051	Golf Course Memberships	\$ -	\$ 59,394	\$ 54,072	\$ 67,000	\$ 67,000	Fees adjusted by DPW annually, always dependent on the weather
A2065	Ice Rink Charges	\$ 178,400	\$ 209,705	\$ 98,396	\$ 191,500	\$ 223,000	Revenue collected from Cass Rink activity adjusted by Youth Bureau
A2070	Cont. for Youth	\$ 111,020	\$ 171,648	\$ 122,834	\$ 218,815	\$ 176,258	Fees for youth services adjusted per Youth Bureau staff
A2110	Zoning Fees	\$ 5,540	\$ 7,115	\$ 6,950	\$ 6,900	\$ 7,000	Fees for zoning collected by Building dept adjusted to reflect current activity
A2111	Site Development Fees	\$ 213,826	\$ 127,838	\$ 286,403	\$ 220,000	\$ 300,000	Fees for site planning, including fees for cornell projects adjusted per planning dept, activity remains high due to development demand
A2112	Subdivision & Sign Fees	\$ 2,630	\$ 2,630	\$ 1,445	\$ 3,000	\$ 3,000	Fees collected for signs and subdivisions
A2189	Other Home & Comm Services	\$ -	\$ -	\$ -	\$ -	\$ -	Fees for IFD community services
A2192	Cemetery Services	\$ -	\$ 53	\$ -	\$ 100	\$ 100	Revenues from Trust funds for cemetery activity
A2220	Civil Service Charges	\$ 74,348	\$ 60,000	\$ 375	\$ 63,000	\$ 64,000	Fees collected from ICSD for civil service activity city provided, ICSD wants to discontinue

City of Ithaca
2020-2023 Budget Summary Narrative Revenues
9/30/22

2020-2023 Budget Revenue Summary Narrative																			
General Fund:																			
Revenues:		Actual	Actual	Actual 2022 Amt	2022	2023													
Account	Title	2020 Amt	2021 Amt	As of 9/30/22	Budgeted	Projected	2023 Budget Notes												
A2260	Public Safety Services	\$ -	\$ -	\$ -	\$ 500	\$ 500	Billed by fire/police for safety services provided to various agencies												
A2261	Transit Program Reim.	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue collected from TCAT for manager of operations position was employed by city the position is a TCAT employee as of 2007												
A2262	Fire Protection Service	\$ 3,269,090	\$ 3,332,428	\$ 1,450,000	\$ 3,494,000	\$ 3,680,000	Revenue collected from Town of Ithaca for Fire Services adjusted for benefits and new contract amount at 31.55%												
A2300	Public Works Service	\$ 124,183	\$ 124,183	\$ -	\$ 124,183	\$ 124,183	Reimbursement from NYS arterial system for city maintenance on arterials												
A2310	DPW Program Tomp County	\$ -	\$ 2,703	\$ 996	\$ 1,000	\$ 1,000	Reimbursement from Tompkins County for city DWI unit												
A2350	Youth Services Oth Govts	\$ 577,677	\$ 681,172	\$ 371,751	\$ 619,911	\$ 680,940	Fees collected for youth services from other governments includes cass facility payment of \$56,000 from Town of Ithaca												
A2375	Intergovernmental Service	\$ -	\$ -	\$ -	\$ -	\$ -	IURA payments for gateway loan repayment, last year 2008, loan refinanced												
A2376	Benefit Reim Other	\$ -	\$ -	\$ -	\$ -	\$ -	Reimbursement of benefits for IPD related services												
A2379	County Celebrations	\$ -	\$ -	\$ -	\$ -	\$ -	For county grant passed thru the city, amend budget when grants approved												
A2401	Interest & Earnings	\$ 15,033	\$ 24,297	\$ 2,322	\$ 65,000	\$ 300,000	Interest earned on city investments, look to increase rate of return, interest rates have increased again due to the COVID economy												
A2410	Rental of Property	\$ 153,237	\$ 188,947	\$ 111,370	\$ 230,000	\$ 200,000	Rental of various city facilities, mostly parks related fees adjusted by YB, DPW, IURA rental of garage spaces												
A2415	Golf Carts Rental	\$ -	\$ 31,210	\$ 29,816	\$ 40,000	\$ 38,000	Rental fees for golf carts at golf course, adjusted to reflect actual and historic trends												
A2501	Business & Occ Lic.	\$ 55	\$ 25	\$ 50	\$ 1,000	\$ 1,000	Fees collected for new business licenses												
A2540	BINGO Licenses & Fees	\$ 200	\$ 125	\$ 25	\$ 100	\$ 100	Fees collected for games of chance												
A2542	Dog Licenses	\$ 10,813	\$ 10,647	\$ 8,304	\$ 11,500	\$ 11,500	Fees collected for dog licenses, enumeration completed, fees increased												
A2545	Bicycle Licenses	\$ -	\$ -	\$ -	\$ -	\$ -	Fees collected for bikes												
A2550	Public Safety Permits	\$ 13,150	\$ 12,700	\$ 15,975	\$ 14,000	\$ 14,000	Permit fees collected for various fire department services												
A2555	Building Permits	\$ 1,880,399	\$ 1,681,281	\$ 1,668,767	\$ 2,070,000	\$ 1,320,000	Permit fees collected for new building activity in city, adjusted per building department reflects permits for known Cornell projects and other city projects, still active												
A2560	Street Opening Permits	\$ 230,122	\$ 92,037	\$ 32,542	\$ 165,000	\$ 150,000	Fees collected for opening of street for construction, new source of revenue in 2018												
A2590	Other Permits	\$ 93,567	\$ 146,077	\$ 95,362	\$ 100,000	\$ 140,000	Fees collected by DPW, Building and Youth departments for various permits												
A2610	Fines	\$ 465,214	\$ 578,954	\$ 319,518	\$ 720,000	\$ 620,000	Fees collected from court fines and tickets, trending lower, odd/even change adjusted to reflect actual collections, eliminated 1st offense waiver in 2010												
A2611	Dog Fines	\$ -	\$ -	\$ -	\$ -	\$ -	Collection of fines for dog activity												
A2655	Minor Sales	\$ 5,506	\$ 5,552	\$ 5,323	\$ 7,000	\$ 8,000	Revenue from various small sales, documents and brochures, various depts												
A2660	Sale of Property	\$ 24,356	\$ 124,872	\$ 31,294	\$ 72,000	\$ 72,000	Collection of fees for property transactions, new annual payment adjusted to historic value, expect to sell some surplus property												
A2665	Sale of Equipment	\$ 56,531	\$ 63,741	\$ 80	\$ 50,000	\$ 55,000	Revenue from sales of equipment at DPW auction annually in September												
A2680	Insurance Recoveries	\$ 132,356	\$ 365,189	\$ 197,086	\$ 140,000	\$ 200,000	Revenue collected from various insurance reimbursements, workers comp and other												
A2690	Other Compensation for Loss	\$ 2,596	\$ 155	\$ 15	\$ 5,000	\$ 5,000	Revenue collected from various other sources for reimbursement of loss												
A2701	Refund of Prior Year Expense	\$ 1,354	\$ 2,278	\$ 864	\$ 10,000	\$ 10,000	Reimbursements for prior year activity, various sources, reflects actual activity												
A2705	Gifts & Donations	\$ 1,605,057	\$ 1,456,602	\$ 500	\$ 1,483,333	\$ 1,595,000	Revenue for Cornell/City MOU (adjusted by CPI est. 6%) and other smaller donations												
A2706	Cont. Low & Mod Housing	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from interest on IURA Housing Program Bonds, 2019 is last year												
A2770	Unclassified Revenues	\$ 13,396	\$ 110,964	\$ 10,894	\$ 30,000	\$ 30,000	Revenue from various sources that does not have a state category												
A2801	Transfer from Water Fund	\$ 260,000	\$ 260,000	\$ -	\$ 260,000	\$ 260,000	Revenue from water fund for general fund service, leveled off												
A2802	Transfer from Sewer Fund	\$ 300,000	\$ 300,000	\$ -	\$ 300,000	\$ 300,000	Revenue from sewer fund for general fund service, leveled off												
A2803	Transfer from Capital Fund	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	Revenue from capital fund for DPW labor, benefits, material and equipment charges plus earnings for payment back to general fund for payment of debt service, CHIPS in-house												
A2804	Transfer from Joint Activity	\$ 194,424	\$ 194,210	\$ -	\$ 198,500	\$ 205,049	Revenue from Joint Activity fund for general fund service, 5% overhead amount												
A2807	Transfer from Trust & Agency Fund	\$ 12,365	\$ -	\$ -	\$ -	\$ -	Revenue from trust and agency fund for various bid deposits												
A2808	Transfer from Debt Service	\$ 806,277	\$ 786,283	\$ -	\$ 709,990	\$ 753,230	Revenue from mainly bridge projects funds to pay down on debt service												
A2810	Transfer from Stormwater Fund	\$ 460,000	\$ 385,394	\$ -	\$ 329,804	\$ 330,000	Revenue from stormwater fund to G/F for stormwater expenses in DPW highways												
A3001	State Aid per Capita	\$ 2,610,398	\$ 2,610,398	\$ -	\$ 2,610,398	\$ 2,610,398	Revenue from NYS for general revenue sharing, reflects anticipated full amount												
A3005	State Aid Mortgage Tax	\$ 659,678	\$ 1,166,756	\$ 569,816	\$ 500,000	\$ 600,000	Revenue from local mortgage tax in the city, housing market has impact on revenue												
A3021	State Aid Court Facility	\$ 85,212	\$ 88,399	\$ -	\$ 90,000	\$ 90,000	Revenue from NYS for city court activity including annual o&m and debt service payment												

City of Ithaca
 2020-2023 Budget Summary Narrative Revenues
 9/30/22

2020-2023 Budget Revenue Summary Narrative							
General Fund:							
Revenues:		Actual	Actual	Actual 2022 Amt	2022	2023	
Account	Title	2020 Amt	2021 Amt	As of 9/30/22	Budgeted	Projected	2023 Budget Notes
A3060	State Aid Records Management	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for records management grants, amended when grant approved
A3330	State Aid Security Service	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for security officer at city court including salary and fringe, 2008 last
A3389	State Aid Public Safety	\$ 706	\$ -	\$ -	\$ 5,000	\$ 5,000	Revenue from NYS for various small public safety payments and other
A3489	State Aid Other Health	\$ 10,600	\$ 3,487	\$ -	\$ -	\$ -	Revenue from NYS for safety grant
A3501	State Aid CHIPS	\$ -	\$ -	\$ -	\$ -	\$ -	2004 last year of o&m CHIPS funds, only capital payment in future
A3589	State Aid STAR Program	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for STAR tax program
A3801	State Aid Other	\$ -	\$ -	\$ -	\$ -	\$ -	Revenue from NYS for other programs
A3820	State Aid Youth Programs	\$ 104,693	\$ 111,430	\$ 56,349	\$ 161,260	\$ 216,083	Revenue from NYS for Youth activity, established by Youth Bureau
A3989	State Aid Home & Comm Serv	\$ -	\$ -	\$ 10,748	\$ -	\$ -	Revenue from NYS for other programs
A4089	Federal Aid Other	\$ -	\$ -	\$ -	\$ 1,875,591	\$ 1,100,000	ARPA revenue estimate of obligation for 2023
A4320	Federal Aid Public Safety	\$ 1,692	\$ 51,568	\$ -	\$ 10,000	\$ 15,000	Revenue from Federal Government for safety related activity, several smaller grants, drug seizure funds
A4389	Federal Aid Other	\$ 93,039	\$ 10,000	\$ -	\$ -	\$ -	Revenue from Federal Government for Fire Department SAFER grant activity, last payment in 2019
A4820	Federal Aid-Youth Programs	\$ -	\$ 181,139	\$ 88,949	\$ -	\$ -	Revenue from Federal Gov't for other youth grants, college discovery
A4989	Federal Aid Oth Home/Comm	\$ -	\$ 319,000	\$ 44,951	\$ 100,000	\$ 50,000	Revenue from federal govt for IURA/HUD for HETP program
Totals		\$ 31,760,375	\$ 37,768,924	\$ 21,885,848	\$ 39,502,002	\$ 41,643,446	
A1001	Real Property Tax	\$ 24,437,830	\$ 26,527,254	\$ 26,648,323	\$ 26,635,359	\$ 29,010,831	Revenue from collection of city property tax
Totals		\$ 56,198,205	\$ 64,296,178	\$ 48,534,171	\$ 66,137,361	\$ 70,654,277	

City of Ithaca
Summary of Revenue
2023
9/30/22

Revenues:	Projected Budget 2023	% of Total Revenues
Tax Items		42.91%
Property Tax	\$ 29,010,831	41.06%
Collegetown Assessment	\$ -	0.00%
In Lieu Payments	\$ 995,000	1.41%
Int & Penalty on tax	\$ 315,000	0.45%
Non-Property Tax		27.20%
Sales Tax	\$ 17,118,000	24.23%
Room Tax	\$ 1,721,134	2.44%
Utility Receipts Tax	\$ 235,000	0.33%
Franchises	\$ 141,000	0.20%
Departmental Income		0.18%
Chamberlain Fees	\$ 105,428	0.15%
Clerk Fees	\$ 25,000	0.04%
Public Safety		0.61%
Safety Inspection Fees	\$ 180,000	0.25%
Electrical Inspections/permits	\$ 161,000	0.23%
Fire Code Inspection fees	\$ 90,250	0.13%
Transportation		4.18%
Public Works Services	\$ 80,000	0.11%
Parking Lots and Garages	\$ 1,875,000	2.65%
Parking Meters	\$ 1,000,000	1.42%
Recreation		1.76%
Parks and Recreation charges	\$ 575,043	0.81%
Recreation Concession	\$ 40,000	0.06%
Golf Course charges/fees	\$ 168,000	0.24%
Pool Charges	\$ 61,500	0.09%
Skating Charges	\$ 223,000	0.32%
Contribution to Youth	\$ 176,258	0.25%
Home and Comm Services		0.42%
Site Development Fees	\$ 300,000	0.42%
Intergovernmental charges		6.44%
Civil Service charges	\$ 64,000	0.09%
Transit Reimbursement	\$ -	0.00%
Town Fire Protection	\$ 3,680,000	5.21%
Public Works Services	\$ 124,183	0.18%
Youth Services	\$ 680,940	0.96%
Services other governments	\$ -	0.00%
Use of Money		0.76%
Interest	\$ 300,000	0.42%
Rental of Property	\$ 200,000	0.28%
Golf Cart Rental	\$ 38,000	0.05%

City of Ithaca
Summary of Revenue
2023
9/30/22

Revenues:	Projected Budget 2023	% of Total Revenues
<u>Licenses & Permits</u>		2.30%
Building Permits	\$ 1,320,000	1.87%
Other Permits	\$ 304,000	0.43%
<u>Fines</u>		0.88%
Fines	\$ 620,000	0.88%
<u>Sales of Property</u>		0.46%
Sale of Property	\$ 72,000	0.10%
Sale of Equipment	\$ 50,000	0.07%
Insurance Recoveries	\$ 200,000	0.28%
<u>Miscellaneous</u>		2.26%
Gifts and Donations	\$ 1,595,000	2.26%
<u>Interfund</u>		2.83%
Water	\$ 260,000	0.37%
Sewer	\$ 300,000	0.42%
Capital	\$ 150,000	0.21%
Joint Activity	\$ 205,049	0.29%
Trust & Agency	\$ -	0.00%
Debt Service	\$ 753,230	1.07%
Stormwater	\$ 330,000	0.47%
<u>State Aid</u>		4.98%
Per Capita	\$ 2,610,398	3.69%
Mortgage Tax	\$ 600,000	0.85%
Court Facilities	\$ 90,000	0.13%
Court Security	\$ -	0.00%
CHIPS	\$ -	0.00%
Youth Programs	\$ 216,083	0.31%
Other	\$ -	0.00%
<u>Federal Aid</u>		1.65%
Other ARPA	\$ 1,100,000	1.56%
Public Safety Crime	\$ 15,000	0.02%
Public Safety Drug	\$ -	0.00%
Public Safety Other	\$ -	0.00%
Community & Home	\$ 50,000	0.07%
Other	\$ 129,950	0.18%
Totals	\$ 70,654,277	100%

City of Ithaca
Summary of Tax Exempt City Property
2000-2023

For Tax Year	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>
Total Assessment	\$ 1,981,532,116	\$ 2,943,914,169	\$ 3,021,169,667	\$ 3,048,573,224	\$ 3,152,978,926	\$ 3,266,358,041	\$ 3,434,594,221
Tax Exempt property	\$ 1,146,928,700	\$ 2,090,526,500	\$ 2,161,460,500	\$ 2,162,096,700	\$ 2,215,719,400	\$ 2,231,803,500	\$ 2,272,501,100
% Exempt Property	57.88%	71.01%	71.54%	70.92%	70.27%	68.33%	66.17%
For Tax Year	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Total Assessment	\$ 3,525,272,248	\$ 3,577,599,658	\$ 3,773,200,066	\$ 3,903,733,906	\$ 3,912,089,574	\$ 3,945,386,851	\$ 4,031,048,230
Tax Exempt property	\$ 2,319,724,700	\$ 2,360,274,600	\$ 2,313,980,100	\$ 2,393,685,800	\$ 2,390,663,500	\$ 2,384,747,000	\$ 2,451,711,000
% Exempt Property	65.80%	65.97%	61.33%	61.32%	61.11%	60.44%	60.82%
For Tax Year	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Total Assessment	\$ 4,056,318,892	\$ 4,173,786,686	\$ 4,228,627,380	\$ 4,426,703,476	\$ 4,513,971,387	\$ 4,706,183,159	\$ 4,813,097,582
Tax Exempt property	\$ 2,452,302,000	\$ 2,470,872,000	\$ 2,500,369,500	\$ 2,535,683,900	\$ 2,570,991,700	\$ 2,610,532,000	\$ 2,681,223,800
% Exempt Property	60.46%	59.20%	59.13%	57.28%	56.96%	55.47%	55.71%
For Tax Year	<u>2021</u>	<u>2022</u>	<u>2023</u>				
Total Assessment	\$ 5,641,755,717	\$ 5,669,938,130	\$ 5,936,780,526				
Tax Exempt property	\$ 3,357,422,800	\$ 3,371,665,900	\$ 3,433,034,300				
% Exempt Property	59.51%	59.47%	57.83%				

City of Ithaca
Snapshot of Material Budget Items
2001-2023

		Year	G/F Amount	% Change			
Pension Costs							
		2023	\$ 5,508,742	11.22%	budget		
		2022	\$ 4,953,134	5.79%	budget		
		2021	\$ 4,681,890	9.71%			
		2020	\$ 4,267,399	4.68%			
		2019	\$ 4,076,611	2.91%			
		2018	\$ 3,961,269	0.27%			
		2017	\$ 3,950,494	-1.10%			
		2016	\$ 3,994,615	-1.37%			
		2015	\$ 4,050,157	-6.16%			
		2014	\$ 4,315,945	-0.09%			
		2013	\$ 4,319,691	8.35%			
		2012	\$ 3,986,645	16.73%			
		2011	\$ 3,415,301	36.65%			
		2010	\$ 2,499,293	33.87%			
		2009	\$ 1,866,888	-6.05%			
		2008	\$ 1,987,087	-4.38%			
		2007	\$ 2,078,120	9.00%			
		2006	\$ 1,906,473	-4.89%			
		2005	\$ 2,004,578	2.17%			
		2004	\$ 1,962,076	165.25%			
		2003	\$ 739,696	376.45%			
		2002	\$ 155,251	27.06%			
		2001	\$ 122,191				
						% Change from 2001 to 2023	4408.30%
						Average annual % change	200.38%
						\$ Change from 2001 to 2023	\$ 5,386,551
						Average \$ change	\$ 244,843
Health Insurance Costs							
		2023	\$ 11,796,865	1.18%	budget		
		2022	\$ 11,659,457	7.86%	budget		
		2021	\$ 10,810,001	13.03%			
		2020	\$ 9,563,803	-10.13%	One month Holiday COVID		
		2019	\$ 10,642,382	7.81%			
		2018	\$ 9,871,256	4.01%			
		2017	\$ 9,490,755	3.75%			
		2016	\$ 9,148,125	3.13%			
		2015	\$ 8,870,073	7.13%			
		2014	\$ 8,279,863	6.38%			
		2013	\$ 7,782,953	5.95%			
		2012	\$ 7,345,830	0.47%			
		2011	\$ 7,311,363	18.47%			
		2010	\$ 6,171,576	-2.01%			
		2009	\$ 6,298,399	12.36%			
		2008	\$ 5,605,341	12.30%			
		2007	\$ 4,991,535	10.34%			
		2006	\$ 4,523,811	-9.25%			
		2005	\$ 4,984,784	10.14%			
		2004	\$ 4,526,006	1.38%			
		2003	\$ 4,464,606	19.62%			
		2002	\$ 3,732,214	19.44%			
		2001	\$ 3,124,784				
						% Change from 2001 to 2023	277.53%
						Average annual % change	12.61%
						\$ Change from 2001 to 2023	\$ 8,672,081
						Average \$ change	\$ 394,186

City of Ithaca
Snapshot of Material Budget Items
2001-2023

		Year	G/F Amount	% Change				
Debt Costs								
		2023	\$ 7,492,011	6.10%	budget			
		2022	\$ 7,061,143	-1.36%	budget			
		2021	\$ 7,158,502	-4.72%				
		2020	\$ 7,513,392	10.96%				
		2019	\$ 6,771,182	-7.38%				
		2018	\$ 7,310,637	6.00%				
		2017	\$ 6,896,617	-0.48%				
		2016	\$ 6,929,850	3.05%				
		2015	\$ 6,724,742	3.97%				
		2014	\$ 6,467,918	-3.13%				
		2013	\$ 6,676,655	4.49%				
		2012	\$ 6,389,765	0.12%				
		2011	\$ 6,382,236	-5.86%				
		2010	\$ 6,779,779	10.34%	includes lease P&I			
		2009	\$ 6,144,409	2.70%				
		2008	\$ 5,982,697	1.36%				
		2007	\$ 5,902,508	-0.34%				
		2006	\$ 5,922,370	9.75%				
		2005	\$ 5,396,158	9.73%				
		2004	\$ 4,917,764	-0.64%				
		2003	\$ 4,949,335	8.01%				
		2002	\$ 4,582,386	5.44%				
		2001	\$ 4,346,126					
						% Change from 2001 to 2023		72.38%
						Average annual % change		3.29%
						\$ Change from 2001 to 2023	\$	3,145,885
						Average \$ change	\$	142,995
All Funds Debt Outstanding								
Includes IURA /Not Installment								
		2023	\$ 138,686,932	-0.88%	Estimated			
		2022	\$ 139,917,423	-3.45%	Estimated			
		2021	\$ 144,919,903	1.13%				
		2020	\$ 143,294,842	3.10%				
		2019	\$ 138,980,158	7.31%				
		2018	\$ 129,514,575	-0.69%				
		2017	\$ 130,420,883	1.71%				
		2016	\$ 128,221,903	-3.16%				
		2015	\$ 132,409,794	7.13%				
		2014	\$ 123,599,220	13.25%				
		2013	\$ 109,141,796	27.84%	Commons/IAWWTF/WTF			
		2012	\$ 85,374,371	9.79%				
		2011	\$ 77,759,587	7.38%				
		2010	\$ 72,416,434	-1.62%				
		2009	\$ 73,611,231	0.21%				
		2008	\$ 73,459,136	1.91%				
		2007	\$ 72,083,451	13.40%				
		2006	\$ 63,565,167	3.71%				
		2005	\$ 61,290,008	8.83%				
		2004	\$ 56,315,856	0.51%				
		2003	\$ 56,027,712	12.79%				
		2002	\$ 49,674,512	16.23%				
		2001	\$ 42,737,652					
						% Change from 2001 to 2023		224.51%
						Average annual % change		10.20%
						\$ Change from 2001 to 2023	\$	95,949,280
						Average \$ change	\$	4,361,331

City of Ithaca
Snapshot of Material Budget Items
2001-2023

		Year	G/F Amount	% Change				
Salary Costs								
		2023	\$ 28,212,391	7.63%	budget			
		2022	\$ 26,211,225	7.39%	budget			
		2021	\$ 24,408,440	5.87%	budget			
		2020	\$ 23,055,777	-10.43%				
		2019	\$ 25,741,775	2.20%				
		2018	\$ 25,188,206	4.52%				
		2017	\$ 24,097,938	5.13%				
		2016	\$ 22,922,054	0.16%				
		2015	\$ 22,885,569	0.90%				
		2014	\$ 22,682,508	2.85%				
		2013	\$ 22,052,906	-2.08%				
		2012	\$ 22,521,461	2.61%				
		2011	\$ 21,947,741	0.39%				
		2010	\$ 21,862,821	1.80%				
		2009	\$ 21,476,387	4.25%				
		2008	\$ 20,601,025	6.82%				
		2007	\$ 19,285,683	4.98%				
		2006	\$ 18,371,495	5.01%				
		2005	\$ 17,494,258	2.38%				
		2004	\$ 17,088,000	1.79%				
		2003	\$ 16,788,000	-1.70%				
		2002	\$ 17,078,000	2.61%				
		2001	\$ 16,644,320					
						% Change from 2001 to 2023		69.50%
						Average annual % change		3.16%
						\$ Change from 2001 to 2023		\$ 11,568,071
						Average \$ change		\$ 525,821
Workers Comp Insurance								
		2023	\$ 931,519	1.61%	budget			
		2022	\$ 916,758	-9.23%	budget			
		2021	\$ 1,010,029	30.20%				
		2020	\$ 775,727	-22.65%				
		2019	\$ 1,002,879	23.29%				
		2018	\$ 813,436	-4.45%				
		2017	\$ 851,299	-2.57%				
		2016	\$ 873,760	-23.21%				
		2015	\$ 1,137,917	56.03%				
		2014	\$ 729,280	-21.98%				
		2013	\$ 934,681	28.59%				
		2012	\$ 726,849	24.24%				
		2011	\$ 585,046	44.87%				
		2010	\$ 403,852	-9.03%				
		2009	\$ 443,939	-15.01%				
		2008	\$ 522,357	5.74%				
		2007	\$ 493,980	15.53%				
		2006	\$ 427,582	-35.22%				
		2005	\$ 660,018	27.79%				
		2004	\$ 516,469	32.96%				
		2003	\$ 388,440	-52.62%				
		2002	\$ 819,807	79.26%				
		2001	\$ 457,320					
						% Change from 2001 to 2023		103.69%
						Average annual % change		4.71%
						\$ Change from 2001 to 2023		\$ 474,199
						Average \$ change		\$ 21,555

City of Ithaca
Snapshot of Material Budget Items
2001-2023

	<u>Year</u>	<u>G/F Amount</u>	<u>% Change</u>		
<u>Cayuga Garage FAA</u>					
	2023	\$ 1,050,000	0.00%		
	2022	\$ 1,050,000	0.00%		
	2021	\$ 1,050,000	0.00%		
	2020	\$ 1,050,000	0.00%		
	2019	\$ 1,050,000	0.00%		
	2018	\$ 1,050,000	0.00%		
	2017	\$ 1,050,000	-2.33%		
	2016	\$ 1,075,000	6.33%		
	2015	\$ 1,011,000	5.31%		
	2014	\$ 960,000	14.29%		
	2013	\$ 840,000	0.00%		
	2012	\$ 840,000	-3.45%		
	2011	\$ 870,000	-27.07%		
	2010	\$ 1,192,951	-16.17%		
	2009	\$ 1,422,979	-16.30%		
	2008	\$ 1,700,000	-0.99%		
	2007	\$ 1,716,939	51.27%		
	2006	\$ 1,135,000	136.46%		
	2005	\$ 480,000	100.00%		
	2004	\$ -			
	2003	\$ -			
	2002	\$ -			
	2001	\$ -		% Change from 2005 to 2023	118.75%
				Average annual % change	6.25%
				\$ Change from 2005 to 2023	\$ 570,000
				Average \$ change	\$ 30,000
<u>Property Tax Revenue all</u>					
	2023	\$ 29,010,831	8.92%		
	2022	\$ 26,635,359	0.41%		
	2021	\$ 26,527,254	8.55%		
	2020	\$ 24,437,830	3.92%		
	2019	\$ 23,515,419	2.38%		
	2018	\$ 22,968,997	3.48%		
	2017	\$ 22,196,661	2.08%		
	2016	\$ 21,744,438	0.76%		
	2015	\$ 21,579,845	5.19%		
	2014	\$ 20,515,747	1.65%		
	2013	\$ 20,182,407	3.16%		
	2012	\$ 19,565,035	3.06%		
	2011	\$ 18,984,427	4.14%		
	2010	\$ 18,230,175	4.25%		
	2009	\$ 17,487,547	3.82%		
	2008	\$ 16,844,011	4.73%		
	2007	\$ 16,082,517	6.37%		
	2006	\$ 15,118,807	11.89%		
	2005	\$ 13,512,779	15.21%		
	2004	\$ 11,729,128	15.89%		
	2003	\$ 10,120,557	17.01%		
	2002	\$ 8,649,645	5.21%		
	2001	\$ 8,220,945		% Change from 2001 to 2023	252.89%
				Average annual % change	11.49%
				\$ Change from 2001 to 2023	\$ 20,789,886
				Average \$ change	\$ 944,995

City of Ithaca
Snapshot of Material Budget Items
2001-2023

		Year	G/F Amount	% Change			
Tax Assessments Commercial					% of assessments		
		2023	\$ 1,249,239,330	5.62%	51.20%		
		2022	\$ 1,182,754,030	0.65%	52.80%		
		2021	\$ 1,175,104,730	6.27%	52.78%		
		2020	\$ 1,105,742,100	3.72%	53.24%		
		2019	\$ 1,066,084,500	6.17%	52.37%		
		2018	\$ 1,004,128,500	3.70%	53.00%		
		2017	\$ 968,327,800	9.76%	52.52%		
		2016	\$ 882,192,650	1.71%	52.25%		
		2015	\$ 867,386,000	5.45%	52.24%		
		2014	\$ 822,521,000	2.44%	52.59%		
		2013	\$ 802,963,495	2.56%	52.26%		
		2012	\$ 782,941,037	3.22%	51.75%		
		2011	\$ 758,534,037	0.47%	50.84%		
		2010	\$ 755,007,137	3.16%	50.99%		
		2009	\$ 731,861,237	18.17%	51.18%		
		2008	\$ 619,331,375	0.82%	51.91%		
		2007	\$ 614,263,930	4.62%	51.92%		
		2006	\$ 587,155,255	10.46%	51.49%		
		2005	\$ 531,541,461	9.18%	51.92%		
		2004	\$ 486,838,600	6.97%	53.00%		
		2003	\$ 455,135,700	2.41%	52.57%		
		2002	\$ 444,416,200				
		2001				% Change from 2002 to 2023	181.10%
						Average annual % change	8.23%
						\$ Change from 2002 to 2023	\$ 804,823,130
						Average \$ change	\$ 36,582,870
Taxable Assessments							
		2023	\$ 2,439,935,327	8.92%			
		2022	\$ 2,240,147,928	0.61%			
		2021	\$ 2,226,546,099	7.21%			
		2020	\$ 2,076,771,484	2.02%			
		2019	\$ 2,035,668,800	7.45%			
		2018	\$ 1,894,521,761	2.76%			
		2017	\$ 1,843,576,510	9.18%			
		2016	\$ 1,688,547,721	1.70%			
		2015	\$ 1,660,375,229	6.16%			
		2014	\$ 1,564,032,345	1.79%			
		2013	\$ 1,536,536,783	1.56%			
		2012	\$ 1,512,975,624	1.40%			
		2011	\$ 1,492,021,006	0.77%			
		2010	\$ 1,480,572,619	3.54%			
		2009	\$ 1,429,895,241	19.86%			
		2008	\$ 1,193,016,926	0.83%			
		2007	\$ 1,183,184,996	3.77%			
		2006	\$ 1,140,225,492	11.38%			
		2005	\$ 1,023,695,402	11.45%			
		2004	\$ 918,490,809	6.09%			
		2003	\$ 865,744,842	2.95%			
		2002	\$ 840,974,015	0.68%			
		2001	\$ 835,258,185			% Change from 2001 to 2023	192.12%
						Average annual % change	8.73%
						\$ Change from 2001 to 2023	\$ 1,604,677,142
						Average \$ change	\$ 72,939,870

City of Ithaca
Snapshot of Material Budget Items
2001-2023

		Year	G/F Amount	% Change			
Tax Rate							
		2023	\$ 11.89	0.00%			
		2022	\$ 11.89	0.34%			
		2021	\$ 11.85	0.68%			
		2020	\$ 11.77	1.47%			
		2019	\$ 11.60	-4.45%			
		2018	\$ 12.14	0.83%			
		2017	\$ 12.04	-6.59%			
		2016	\$ 12.89	0.00%			
		2015	\$ 12.89	-1.75%			
		2014	\$ 13.12	0.31%			
		2013	\$ 13.08	1.16%			
		2012	\$ 12.93	2.38%			
		2011	\$ 12.63	2.60%			
		2010	\$ 12.31	0.65%			
		2009	\$ 12.23	-13.39%			
		2008	\$ 14.12	3.82%			
		2007	\$ 13.60	2.56%			
		2006	\$ 13.26	0.45%			
		2005	\$ 13.20	3.37%			
		2004	\$ 12.77	9.24%			
		2003	\$ 11.69	13.61%			
		2002	\$ 10.29	4.57%			
		2001	\$ 9.84				
					% Change from 2001 to 2023		20.83%
					Average annual % change		0.95%
					\$ Change from 2001 to 2023		\$ 2.05
					Average \$ change		\$ 0.09
Sales Tax Revenue							
		2023	\$ 17,118,000	14.64%	budget		
		2022	\$ 14,932,298	-5.18%	budget		
		2021	\$ 15,748,095	18.85%			
		2020	\$ 13,250,688	-14.36%			
		2019	\$ 15,472,051	3.38%			
		2018	\$ 14,966,192	4.99%			
		2017	\$ 14,254,220	6.04%			
		2016	\$ 13,442,751	0.96%			
		2015	\$ 13,315,151	-0.88%			
		2014	\$ 13,432,961	4.57%			
		2013	\$ 12,846,512	2.10%			
		2012	\$ 12,582,768	1.35%			
		2011	\$ 12,414,740	4.07%			
		2010	\$ 11,929,543	3.94%			
		2009	\$ 11,476,920	-5.63%			
		2008	\$ 12,162,170	10.08%			
		2007	\$ 11,048,064	8.73%			
		2006	\$ 10,160,861	4.09%			
		2005	\$ 9,761,642	16.09%			
		2004	\$ 8,408,416	5.12%			
		2003	\$ 7,998,704	-0.29%			
		2002	\$ 8,022,014	6.47%			
		2001	\$ 7,534,537				
					% Change from 2001 to 2023		127.19%
					Average annual % change		5.78%
					\$ Change from 2001 to 2023		\$ 9,583,463
					Average \$ change		\$ 435,612

City of Ithaca
Snapshot of Material Budget Items
2001-2023

		Year	G/F Amount	% Change				
Cornell University Contribution								
		2023	\$ 1,575,204	6.00%	budget			
		2022	\$ 1,486,042	4.70%				
		2021	\$ 1,419,333	1.40%				
		2020	\$ 1,399,737	2.30%				
		2019	\$ 1,368,267	2.40%				
		2018	\$ 1,336,198	2.10%				
		2017	\$ 1,308,715	1.30%				
		2016	\$ 1,291,920	0.10%				
		2015	\$ 1,290,629	1.60%				
		2014	\$ 1,270,304	1.50%				
		2013	\$ 1,251,531	2.10%				
		2012	\$ 1,225,789	3.20%				
		2011	\$ 1,187,780	1.60%				
		2010	\$ 1,169,075	-0.40%				
		2009	\$ 1,173,770	3.80%				
		2008	\$ 1,130,800	2.80%				
		2007	\$ 1,100,000	-4.35%				
		2006	\$ 1,150,000	-4.17%				
		2005	\$ 1,200,000	-4.00%				
		2004	\$ 1,250,000	78.57%				
		2003	\$ 700,000	7.69%				
		2002	\$ 650,000	8.33%				
		2001	\$ 600,000					
							% Change from 2001 to 2023	162.53%
							Average annual % change	7.39%
							\$ Change from 2001 to 2023	\$ 975,204
							Average \$ change	\$ 44,327
% Cornell Contribution to G/F Expense								
		2023		2.23%	-0.78%	budget		
		2022		2.25%	-3.62%	budget		
		2021		2.33%	-6.90%			
		2020		2.50%	9.73%			
		2019		2.28%	-0.79%			
		2018		2.30%	-1.73%			
		2017		2.34%	-1.23%			
		2016		2.37%	-1.25%			
		2015		2.40%	-0.03%			
		2014		2.40%	-1.90%			
		2013		2.45%	0.27%			
		2012		2.44%	0.31%			
		2011		2.43%	-0.62%			
		2010		2.45%	-2.43%			
		2009		2.51%	1.99%			
		2008		2.46%	-4.33%			
		2007		2.57%	-11.29%			
		2006		2.90%	-8.63%			
		2005		3.17%	-8.69%			
		2004		3.47%	63.88%			
		2003		2.12%	5.32%			
		2002		2.01%	5.78%			
		2001		1.90%				
							% Change from 2001 to 2023	17.16%
							Average annual % change	0.78%
							\$ Change from 2001 to 2023	N/A
							Average annual percentage	2.45%

City of Ithaca
Snapshot of Material Budget Items
2001-2023

		Year	G/F Amount	% Change			
General Fund Revenues							
Other than Property Tax							
		2023	\$ 41,643,446	5.42%	budget		
		2022	\$ 39,502,002	4.59%	budget		
		2021	\$ 37,768,924	18.92%	Actual		
		2020	\$ 31,760,375	-16.06%		COVID	
		2019	\$ 37,838,621	7.38%			
		2018	\$ 35,238,184	4.27%			
		2017	\$ 33,794,644	0.99%			
		2016	\$ 33,463,175	2.90%			
		2015	\$ 32,520,344	1.39%			
		2014	\$ 32,075,022	4.56%			
		2013	\$ 30,675,225	0.76%			
		2012	\$ 30,442,849	0.34%			
		2011	\$ 30,341,093	3.05%			
		2010	\$ 29,442,275	1.58%			
		2009	\$ 28,985,380	-2.66%			
		2008	\$ 29,776,475	5.75%			
		2007	\$ 28,156,401	7.50%			
		2006	\$ 26,192,588	3.98%			
		2005	\$ 25,190,488	3.27%			
		2004	\$ 24,392,154	6.25%			
		2003	\$ 22,956,825	0.04%			
		2002	\$ 22,947,618	2.91%			
		2001	\$ 22,299,246				
						% Change from 2001 to 2023	86.75%
						Average annual % change	3.94%
						\$ Change from 2001 to 2023	\$ 19,344,200
						Average \$ change	\$ 879,282
General Fund Expenses							
		2023	\$ 70,654,277	6.83%	budget		
		2022	\$ 66,137,361	8.64%	budget		
		2021	\$ 60,879,877	8.92%	Actual		
		2020	\$ 55,895,907	-6.77%		COVID	
		2019	\$ 59,953,821	3.21%			
		2018	\$ 58,088,336	3.90%			
		2017	\$ 55,909,018	2.57%			
		2016	\$ 54,510,594	1.37%			
		2015	\$ 53,774,985	1.64%			
		2014	\$ 52,909,624	3.46%			
		2013	\$ 51,139,661	1.82%			
		2012	\$ 50,224,194	2.88%			
		2011	\$ 48,817,796	2.23%			
		2010	\$ 47,752,479	2.08%			
		2009	\$ 46,777,293	1.77%			
		2008	\$ 45,961,595	7.45%			
		2007	\$ 42,774,808	7.83%			
		2006	\$ 39,669,589	4.88%			
		2005	\$ 37,823,981	5.13%			
		2004	\$ 35,977,571	8.96%			
		2003	\$ 33,018,095	2.25%			
		2002	\$ 32,290,245	2.41%			
		2001	\$ 31,530,506				
						% Change from 2001 to 2023	124.08%
						Average annual % change	5.64%
						\$ Change from 2001 to 2023	\$ 39,123,771
						Average \$ change	\$ 1,778,353

City of Ithaca
Summary of State Aid PerCapita (AIM) Received/Proposed
1989-2023

Year		Actual Amount	% Increase/ (Decrease)	\$ Value	If Applied an Annual CPI % Increase
1988		\$ 2,425,339			
1989		\$ 2,425,338	0.00%	\$ (1)	2,498,099
1990		\$ 2,263,783	-6.66%	\$ (161,555)	2,573,042
1991		\$ 1,481,149	-34.57%	\$ (782,634)	2,650,233
1992		\$ 1,339,404	-9.57%	\$ (141,745)	2,729,740
1993		\$ 1,353,320	1.04%	\$ 13,916	2,811,633
1994		\$ 1,456,172	7.60%	\$ 102,852	2,895,982
1995		\$ 1,456,172	0.00%	\$ -	2,982,861
1996		\$ 2,749,867	88.84%	\$ 1,293,695	3,072,347
1997		\$ 1,513,983	-44.94%	\$ (1,235,884)	3,164,517
1998		\$ 1,513,983	0.00%	\$ -	3,259,453
1999		\$ 1,513,983	0.00%	\$ -	3,357,236
2000		\$ 1,589,682	5.00%	\$ 75,699	3,457,953
2001		\$ 1,677,182	5.50%	\$ 87,500	3,561,692
2002		\$ 1,589,682	-5.22%	\$ (87,500)	3,668,543
2003		\$ 1,589,682	0.00%	\$ -	3,752,919
2004		\$ 1,589,682	0.00%	\$ -	3,880,519
2005		\$ 1,905,116	19.84%	\$ 315,434	4,012,456
2006		\$ 2,364,464	24.11%	\$ 459,348	4,156,905
2007		\$ 2,589,088	9.50%	\$ 224,624	4,264,984
2008		\$ 2,871,436	10.91%	\$ 282,348	4,469,703
2009		\$ 2,835,051	-1.27%	\$ (36,385)	4,469,703
2010		\$ 2,663,671	-6.05%	\$ (171,380)	4,541,219
2011		\$ 2,610,398	-2.00%	\$ (53,273)	4,686,538
2012		\$ 2,610,398	0.00%	\$ -	4,784,955
2013		\$ 2,610,398	0.00%	\$ -	4,856,729
2014		\$ 2,610,398	0.00%	\$ -	4,934,437
2015		\$ 2,610,398	0.00%	\$ -	4,939,371
2016		\$ 2,610,398	0.00%	\$ -	5,003,583
2017		\$ 2,610,398	0.00%	\$ -	5,108,658
2018		\$ 2,610,398	0.00%	\$ -	5,236,375
2019		\$ 2,610,398	0.00%	\$ -	5,330,630
2020	COVID	\$ 2,610,398	0.00%	\$ -	5,389,267
2021	actual	\$ 2,610,398	0.00%	\$ -	5,453,938
2022	budgeted	\$ 2,610,398	0.00%	\$ -	5,710,273
2023	budgeted	\$ 2,610,398	0.00%	\$ -	6,052,889
Overall change of state aid from 1989-2023				\$ 185,059	
AIM = Aid and Incentives for Municipalities					
2011 State Budget is \$2,610,398 cut of \$53,273					
2020 NYS originally withheld 20%, \$522,120 from the City, but then returned the entire amount					
2021 NYS proposed a 20% reduction, but then approved a full state aid allocation					

City of Ithaca
Summary of Cornell University MOU Contribution
1995-2023

A2705	Total	Allocation	Municipal						Annual
Year	Contribution	Fire	Other	Economic	Total	% increase			Change
2023	\$ 1,575,204	\$ 945,123	\$ 630,082	\$ -	\$ 1,575,204	6.00%	estimated		\$ 89,163
2022	\$ 1,486,042	\$ 891,625	\$ 594,417	\$ -	\$ 1,486,042	4.70%	actual		\$ 66,709
2021	\$ 1,419,333	\$ 851,600	\$ 567,733	\$ -	\$ 1,419,333	1.40%			\$ 19,596
2020	\$ 1,399,737	\$ 839,842	\$ 559,895	\$ -	\$ 1,399,737	2.30%			\$ 31,470
2019	\$ 1,368,267	\$ 820,960	\$ 547,307	\$ -	\$ 1,368,267	2.40%			\$ 32,069
2018	\$ 1,336,198	\$ 801,719	\$ 534,479	\$ -	\$ 1,336,198	2.10%			\$ 27,483
2017	\$ 1,308,715	\$ 785,229	\$ 523,486	\$ -	\$ 1,308,715	1.30%			\$ 16,795
2016	\$ 1,291,920	\$ 775,152	\$ 516,768	\$ -	\$ 1,291,920	0.10%			\$ 1,291
2015	\$ 1,290,629	\$ 774,377	\$ 516,252	\$ -	\$ 1,290,629	1.60%			\$ 20,325
2014	\$ 1,270,304	\$ 762,182	\$ 508,122	\$ -	\$ 1,270,304	1.50%			\$ 18,773
2013	\$ 1,251,531	\$ 750,918	\$ 500,612	\$ -	\$ 1,251,531	2.10%			\$ 25,742
2012	\$ 1,225,789	\$ 735,473	\$ 490,316	\$ -	\$ 1,225,789	3.20%			\$ 38,009
2011	\$ 1,187,780	\$ 712,668	\$ 475,112	\$ -	\$ 1,187,780	1.60%			\$ 18,705
2010	\$ 1,169,075	\$ 701,445	\$ 467,630	\$ -	\$ 1,169,075	-0.40%			\$ (4,695)
2009	\$ 1,173,770	\$ 704,262	\$ 469,508	\$ -	\$ 1,173,770	3.80%			\$ 42,970
2008	\$ 1,130,800	\$ 678,480	\$ 452,320	\$ -	\$ 1,130,800	2.80%	\$ 618,000	\$ 60,480	\$ 30,800
2007	\$ 1,100,000	\$ 660,000	\$ 440,000	\$ -	\$ 1,100,000	-4.35%	\$ 600,000	\$ 60,000	\$ (50,000)
2006	\$ 1,150,000	\$ 575,000	\$ 500,000	\$ 75,000	\$ 1,150,000	-4.17%			\$ (50,000)
2005	\$ 1,200,000	\$ 550,000	\$ 500,000	\$ 150,000	\$ 1,200,000	-4.00%			\$ (50,000)
2004	\$ 1,250,000	\$ 475,000	\$ 525,000	\$ 250,000	\$ 1,250,000	78.57%			\$ 550,000
2003	\$ 700,000	\$ 450,000	\$ 250,000	\$ -	\$ 700,000	7.69%			\$ 50,000
2002	\$ 650,000	\$ 425,000	\$ 225,000	\$ -	\$ 650,000	8.33%			\$ 50,000
2001	\$ 600,000	\$ 400,000	\$ 200,000	\$ -	\$ 600,000	9.09%			\$ 50,000
2000	\$ 550,000	\$ 375,000	\$ 175,000	\$ -	\$ 550,000	22.22%			\$ 100,000
1999	\$ 450,000	\$ 325,000	\$ 125,000	\$ -	\$ 450,000	12.50%			\$ 50,000
1998	\$ 400,000	\$ 300,000	\$ 100,000	\$ -	\$ 400,000	14.29%			\$ 50,000
1997	\$ 350,000	\$ 275,000	\$ 75,000	\$ -	\$ 350,000	16.67%			\$ 50,000
1996	\$ 300,000	\$ 250,000	\$ 50,000	\$ -	\$ 300,000	20.00%			\$ 50,000
1995	\$ 250,000	\$ 225,000	\$ 25,000	\$ -	\$ 250,000				\$ 250,000
1994	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -
actual decrease for 2010, CPI was negative									
Current MOU ends 6/30/24									
MOU adjusted based on CPI									